6TH ANNUAL REPORT

JOHNSONCAB ELECTRICALS LIMITED

Notice is hereby given that the Sixth Annual General Meeting ("AGM") of the Members of **JOHNSONCAB ELECTRICALS LIMITED** (Formerly Known As Johnsoncab Electricals Private Limited) will be held on Monday, 31st August, 2026 at 11:00 A.M at the Registered office of the Company situated at Survey No. 930, Jagudan char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana-382710 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 comprising of the Balance Sheet as at March 31, 2026, Statement of Profit & Loss Account and Cash Flow Statement as on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the Report of the Board of Directors' and Auditors' thereon.
2. To appoint Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), who retires by rotation and, being eligible, offers himself for re-appointment, as a Director of the Company.

   To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2026-27 pursuant to provision of Section 148 and all other applicable provisions of the Companies Act, 2013.

   To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions (including any modification or re-enactment thereof, for the time being in force), if any, of the Companies Act, 2013 and pursuant to the recommendation of the Board of Directors, the remuneration of Rs. 90,000/- per annum (Rupees Ninety Thousand Only) excluding applicable Tax payable to M/s. Dalwadi & Associates, Cost Accountants firm (FRN: 000338), Ahmedabad, for conducting cost audit of the Company for the financial year 2026-27, as approved by the Board of Directors of the Company, be and is hereby ratified."

"**RESOLVED FURTHER THAT** Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), Managing Director, Mr. Anjal Chandreshkumar Patel (DIN: 09778436), Whole-Time Director and Mrs. Bhavanaben Chandreshkumar Patel (DIN: 08959998) Director of the Company be and are hereby authorized singly or jointly to take all necessary action in this regard making necessary application(s) to the Registrar of Companies, Gujarat and such acts, matters, deeds and things as may be necessary for effective of this resolution and matters incidental thereto."

4. **To appoint M/s. S V J K And Associates (FRN: 135182W) Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company:**

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force) and other applicable provisions, if any and pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, M/s. S V J K And Associates (FRN: 135182W) Chartered Accountants, Ahmedabad be and are hereby appointed as the Statutory Auditor of the Company, for a term of five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), Managing Director, Mr. Anjal Chandreshkumar Patel (DIN: 09778436), Whole-Time Director and Mrs. Bhavanaben Chandreshkumar Patel (DIN: 08959998) Director of the Company be and are hereby authorized singly or jointly to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient or incidental for giving effect to this resolution."

By Order of the Board of Directors
For, JOHNSONCAB ELECTRICALS LIMITED
(Formerly Known As Johnsoncab Electricals Private Limited)

Place: Mehsana
Date: 08/08/2026

Chandreshkumar Shankerlal Patel	**Anjal Chandreshkumar Patel**
Managing Director	**Whole-Time Director**
DIN: 01715201	**DIN: 09778436**

Regd. Office: Survey No. 930, Jagudan char Rasta,
Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mehsana-382710.
Website: www.johnsoncables.com
CIN: U31900GJ2020PLC118226

NOTES:

1. A member entitled to attend and vote at the 6th annual general meeting is entitled to appoint one or more proxies to attend and vote instead of him/herself and such proxy need not be a member of the company. The instrument appointing proxy should however, be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
2. Person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy or any other person or shareholder.
3. **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business is annexed hereto.**
4. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the company on all working days, except Sundays, between 11.00 a.m. and 05.00 p.m. up to the date of meeting.
5. The Register of Members and the Share Transfer Books of the Company will remain closed for a period of Ten (10) days from Saturday, 22nd August, 2026 to Monday, 31st August, 2026 (both days inclusive).
6. Section 72 of the Companies Act, 2013, extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders holding share certificates in physical form and willing to avail this facility may make nomination in Form SH-13, which may be sent on request. However, in case of demat holdings, the shareholders should approach to their respective depository participants for making nominations.
7. Members/Proxies are requested to bring with the attendance slip duly filled in and hand it over at the entrance.
8. The route map showing directions to reach the venue of the AGM is annexed and forms part of the Notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No.3: To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the Financial Year 2026-27 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013:

The Board of Directors on the recommendation of the Audit Committee, has approved in its Board Meeting held on 08th August, 2026, the appointment of M/s Dalwadi & Associates, Cost Accountants, Ahmedabad at a remuneration of Rs. 90,000/- plus GST (Rupees Eighty Thousand Only) including GST to conduct the Cost Audit of the Company for the financial year 2026-27.

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor, as recommended by the Audit Committee and approved by the Board of Directors, is required to be ratified by the members of the Company.

Accordingly, the approval of the members is sought for ratification of the remuneration payable to M/s. Dalwadi & Associates, Cost Accountants, for conducting the Cost Audit of the Company for the financial year 2026-27.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

Item No. 4: To appoint M/s. S V J K And Associates (FRN: 135182W) Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company:

M/s. M B Soni & Co., Chartered Accountants (FRN: 155578W), previously appointed as the Statutory Auditor of the Company, tendered their resignation, resigned from their position as the statutory auditor of the Company with effect from November 05, 2025. The resignation was tendered in view of the Company's proposed Initial Public Offer (IPO). As part of the IPO process and in compliance with the applicable regulatory requirements, the statutory audit is required to be conducted by a firm of Chartered Accountants holding a valid Peer Review Certificate. Since the existing Statutory Auditors did not hold a valid Peer Review Certificate, they resigned from the office of Statutory Auditors of the Company, resulting in a casual vacancy.

The Board of Directors of the Company has appointed M/s. S V J K And Associates, Chartered Accountants, (FRN: 135182W), as the new Statutory Auditor of the Company, in their Extra-Ordinary General meeting held on 14th November, 2025. This appointment is to fill up the Casual Vacancy in the office of the statutory auditor and will hold office until the next Annual General Meeting (AGM) of the Company.

As per the provisions of Section 139(8) of the Companies Act, 2013, the shareholders of the Company, through an ordinary resolution, approved the appointment of M/s. S V J K And Associates, Chartered Accountants, (FRN: 135182W), as the Statutory Auditors of the Company. The term of their appointment is until the conclusion of the Annual General Meeting to be held in the year 2026 of the Company.

Considering their expertise and effective contribution, the Board of Directors of the Company has proposed to the shareholders the appointment of the Company for a period of 5 consecutive years, starting from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2031.

Pursuant to provision of Section 139 of the Companies Act, 2013 and the rules framed thereunder, the Company has received written consent from M/s. S V J K And Associates, Chartered Accountants, (FRN: 135182W) and a certificate that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. S V J K And Associates, Chartered Accountants, (FRN: 135182W) has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

The details required to be disclosed under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are as under:

Proposed fees payable to the Statutory Auditor(s): The fees proposed to be paid to M/s. S V J K And Associates, Chartered Accountants towards statutory audit and limited review (including certifications but excluding applicable taxes and reimbursements) to Rs. 1,50,000/- plus applicable taxes for the financial year.

Terms of appointment: Pursuant to Section 139(8) (i) of the Companies Act, 2013, M/s. S V J K And Associates, Chartered Accountants, Statutory Auditors of the Company, shall hold from the conclusion of the this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2031.

In case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change: There have been no material changes in the remuneration payable to the Statutory Auditors of the Company. The remuneration proposed to be paid to the newly appointed Statutory Auditors, M/s. S V J K And Associates, Chartered Accountants, remains consistent with the remuneration paid to the previous Statutory Auditors, M/s. MB Soni

& Co., Chartered Accountants. Despite the change in the auditing firm, the Company has maintained the remuneration at the existing level, considering the scope and nature of the audit assignment and the professional expertise and experience of the newly appointed Statutory Auditors.

Basis of recommendation for appointment: The Board of Directors and the Audit Committee, at their respective meetings, after considering the eligibility and other criteria prescribed under Section 141 of the Companies Act, 2013, evaluated various parameters, including the firm's capability to serve the Company having a widespread business landscape, experience in conducting audits across various industries, market standing, clientele served, technical expertise, knowledge and experience, governance standards and other relevant factors. Based on such evaluation, the Board of Directors and the Audit Committee found M/s. S V J K And Associates, Chartered Accountants, suitable for appointment as the Statutory Auditors of the Company and accordingly recommended their appointment to the members.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution except and to the extent of their shareholding in the Company.

By Order of the Board of Directors
For, JOHNSONCAB ELECTRICALS LIMITED
(Formerly Known As Johnsoncab Electricals Private Limited)

Place: Mehsana
Date: 08/08/2026

JOHNSONCAB ELECTRICALS LIMITED Auth.

JOHNSONCAB ELECTRICALS LIMITED Auth.

Chandreshkumar Shankerlal Patel	**Anjal Chandreshkumar Patel**
Managing Director	**Whole-Time Director**
DIN: 01715201	**DIN: 09778436**

Regd. Office: Survey No. 930, Jagudan char Rasta,
Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mehsana-382710.
Website: www.johnsoncables.com
CIN: U31900GJ2020PLC118226

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U31900GJ2020PLC118226
Name of the Company: JOHNSONCAB ELECTRICALS LIMITED (Formerly Known As Johnsoncab Electricals Private Limited)
Registered office: Survey No. 930, Jagudan char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana-382710

Name of the Member(s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/ We, being the member (s) of ____________________shares of the above named company, hereby appoint

1. Name: ______________
   Address:
   E-mail Id:
   Signature: ________________, or failing him

2. Name: ______________
   Address:
   E-mail Id:
   Signature: ________________, or failing him

3. Name: ______________
   Address:
   E-mail Id:
   Signature: ________________, or failing him

As my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 6th Annual General Meeting of members of the Company, to be held on Monday, 30th August, 2026 at 11.00 a.m. at the Registered office of the Company situated at Survey No. 930, Jagudan char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana-382710 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

1. To receive consider and adopt the audited financial statements including Balance Sheet as at March 31, 2026, Statement of Profit & Loss Account for financial year ended March 31, 2026, and Cash Flow Statement as on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the Report of the Board of Directors' and Auditors' thereon.
2. To appoint Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), who retires by rotation and, being eligible, offers himself for re-appointment, as a Director of the Company.

Special Business:

3. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the Financial Year 2026-27 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013.
4. To appoint M/s. S V J K And Associates (FRN: 135182W) Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company

Signed this _____day of...... 2026

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

I hereby record my presence at the 6th Annual General Meeting of the Company convened on Monday, 30th August, 2026 at 11.00 a.m. at the Registered office of the Company situated at Survey No. 930, Jagudan char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana-382710.

Registered Folio No	
No of Shares	

Name and Complete Address of the EquityShareholder	
Signature	

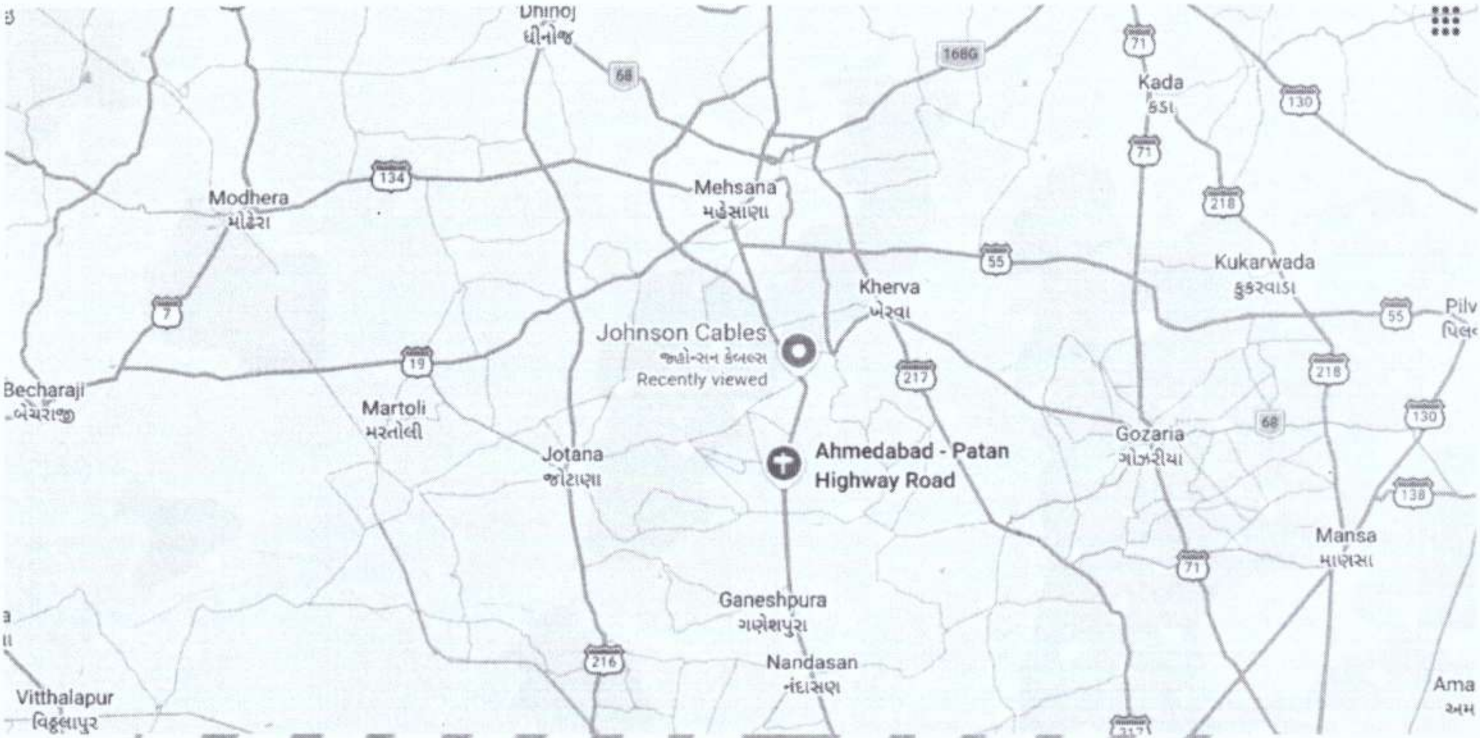
Name of the Proxy Holder/Authorized Representative:	
Signature	

NOTE: Equity shareholders attending the meeting in Person or by Proxy or through Authorized Representative are requested to complete and bring the Attendance Slip with them and hand it over at the entrance of the Meeting Venue.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Particulars	**Mr. Chandreshkumar Shankerlal Patel**
DIN	01715201
Date of Birth	20/02/1969
Date of Appointment	12/11/2020
Qualifications	Higher Education
Expertise in specific functional areas	Mr. Chandreshkumar Shankerlal Patel is an experienced and result-oriented business leader with strong practical expertise in driving growth and managing operations in a competitive environment. He has demonstrated notable entrepreneurial acumen, strategic thinking, and a proven ability in business development and client relationship management.
Directorships held in other public companies (excluding foreign)	2 (Two)
Memberships / Chairmanships of committees of other public companies	N.A.
Number of shares held in the Company	30,73,500 (39.56%) Equity Shares
Inter-se Relationship between Directors	He is son of Mr. Anjal Chandreshkumar Patel and Spouse of Mrs. Bhavnaben Chandreshkumar Patel.

ROUTE MAP TO VENUE



DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Sixth Annual Report of the Company covering the operating and financial performance together with the Audited Financial Statements and the Auditors' Report thereon for the Financial Year ended on March 31, 2026.

FINANCIAL RESULTS AND OPERATIONS REVIEW

The financial highlights of the Company during the period ended March 31, 2026 are as below:

(Amount in Lakhs)

Particulars	Financial Year 2025-26	Financial Year 2024-25
Revenue from operations (Net)	21,047.41	13,979.13
Other income	86.74	20.88
Total Revenue	**21,134.14**	**14,000.01**
Profit/loss before depreciation, Finance, Costs, Exceptional items and Tax Expense	**2,529.78**	**1,270.96**
Less: Depreciation expense	220.45	126.39
Profit/loss before Finance, Costs, Exceptional items and Tax Expense	**2,309.33**	**1,144.57**
Less: Finance costs	520.94	382.27
Profit/Loss before Exceptional Items, Extraordinary Items and Tax Expense	**1,788.39**	**762.31**
Less: Exceptional Items	**0**	**0**
Profit/Loss before Extraordinary Items	**1,788.39**	**762.31**
Less: Extraordinary Items	**0**	**0**
Profit/ (Loss) before tax	**1,788.39**	**762.31**
Less: Tax expense:		
(a) Current tax expense	452.03	176.96
(b) Deferred tax	6.74	28.70
Profit / (Loss) for the year	**1,329.62**	**556.65**

During the year under review on the basis of Financial Statement the Company's total revenue from operations during the financial year ended 31st March, 2026 were Rs. 21,134.14 (in Lakhs) as against Rs. 14,000.01 (in Lakhs) of the previous year over the corresponding period of the previous year with total expenses of Rs. 19,345.76 (in lakhs) as against previous year of Rs. 13,237.70 (in Lakhs). The company has made Profit before Exceptional Items, Extraordinary Items and Tax Expense of Rs. 1,788.39 (in Lakhs) as against Rs. 762.31 (in Lakhs) in the previous year. The Company has made Net Profit of Rs. 1,329.62 (in Lakhs) as against Rs. 556.65 (in Lakhs) of the previous year.

The EPS of the Company for the year 2025-26 is Rs. 17.11.

DIVIDEND

In order to conserve the resources of the Company and strengthen its financial position, your Directors have not recommended any dividend for the financial year ended 31st March, 2026.

TRANSFER TO RESERVES

During the year under review, Company has not transferred any amount to reserves.

SHARE CAPITAL

During the year under review, the Company has made the following changes in its share capital. The details of the same are mentioned below:

Authorised Share Capital:

The Company's Authorised Share Capital was increased from ₹3,00,00,000/- (Rupees Three Crore only), comprising 30,00,000 Equity Shares of ₹10/- each, to ₹10,20,00,000/- (Rupees Ten Crore Twenty Lakh only), comprising 1,02,00,000 Equity Shares of ₹10/- each, pursuant to the Ordinary Resolution passed by the Members of the Company at their General Meeting held on 24th December, 2025.

Subsequent to the close of the financial year, the Company's Authorised Share Capital has been increased from ₹10,20,00,000 (Rupees Ten Crore Twenty Lakh only) divided into 1,02,00,000 Equity Shares of ₹10/- each to ₹12,00,00,000 (Rupees Twelve Crore only) divided into 1,20,00,000 Equity Shares of ₹10/- /- each vide Ordinary Resolution passed at their Shareholder's Meeting held on 10th April,2026.

The aforesaid increases in the Authorised Share Capital were undertaken to facilitate the

Company's present and future capital requirements, including proposed fund-raising initiatives and to support its long-term growth plans.

Paid Up Share Capital:

During the financial year under review, the paid-up equity share capital of the Company underwent changes pursuant to the capitalization of reserves through a Bonus Issue and subsequent Rights Issues, the details of which are set out below:

Pursuant to the approval of the Members of the Company and in accordance with the applicable provisions of the Companies Act, 2013, the Company increased its paid-up equity share capital by issuing Bonus Equity Shares to the existing shareholders each vide Board Resolution passed at their Board Meeting held on 22nd December, 2025.Subsequent thereto, the Company further augmented its paid-up equity share capital by way of a Rights Issue in two tranches. Under Tranche-I, the Company allotted 3,47,826 Equity Shares of face value of ₹10/- each at a premium of ₹130/- per Equity Share (issue price of ₹140/- per Equity Share), aggregating to ₹4,86,95,640, vide Board Resolution passed at their Board Meeting held on 03rd January, 2026.

Further, under Tranche-II, the Company allotted 1,52,625 Equity Shares of face value of ₹10/- each at a premium of ₹130/- per Equity Share (issue price of ₹140/- per Equity Share), aggregating to ₹2,13,67,500, vide Board Resolution passed at their Board Meeting held on 02nd March, 2026.

Accordingly, the paid-up equity share capital of the Company as on 31st March, 2026 stood as follows:

Particulars	No. of Securities Allotted	Cumulative Paid up Share Capital
Capital at the beginning of the year i.e. on April 01, 2025	-	3,00,00,000
Allotment of 45,00,000 Equity Shares of ₹10/- each pursuant to Bonus Issue (22nd December, 2025)	45,00,000	7,50,00,000
Allotment of 1,35,000 Equity Shares of ₹10/- each pursuant to Rights Issue – Tranche I (03rd January, 2026)	1,35,000	7,63,50,000
Allotment of 1,35,000 Equity Shares of ₹10/- each pursuant to Rights Issue – Tranche II (02nd March, 2026	1,35,000	7,77,00,000
Capital at the time of AGM	-	7,77,00,000

CHANGE OF NAME OF COMPANY

During the year under review, the name of the Company was changed from "Johnsoncab Electricals Private Limited" to "Johnsoncab Electricals Limited" pursuant to the approval of the shareholders by way of Special Resolution passed at the Extraordinary General Meeting held on 14th November, 2025. The Registrar of Companies, Gujarat, has issued a fresh Certificate of Incorporation consequent upon change of name on 04th December, 2025.

ALTERATION OF MEMORANDUM OF ASSOCIATION

During the financial year under review, the Company altered the Name Clause and Capital Clause of its Memorandum of Association pursuant to the approval of the Members and in accordance with the applicable provisions of the Companies Act, 2013.

Pursuant to the Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on 14th November, 2025, the Name Clause of the Memorandum of Association was altered consequent to the conversion of the Company from a private limited company into a public limited company. Accordingly, the name of the Company was changed from "Johnsoncab Electricals Private Limited" to "Johnsoncab Electricals Limited".

Further, pursuant to the Ordinary Resolution passed by the Members at the Extra-Ordinary General Meeting held on 24th December, 2025, the Capital Clause of the Memorandum of Association was altered pursuant to increase in the Authorised Share Capital of the Company from ₹3,00,00,000 (Rupees Three Crore Only) divided into 30,00,000 (Thirty Lakh) Equity Shares of ₹10/- each to ₹10,20,00,000 (Rupees Ten Crore Twenty Lakh Only) divided into 1,02,00,000 (One Crore Two Lakh) Equity Shares of ₹10/- each.

The summary of the alterations made to the Memorandum of Association is as follows:

Date of Meeting	Particulars
14th November, 2025	Alteration in the name Clause of the Company Pursuant to Conversion of Company from Private Limited to Public Limited.
24th December, 2025	Alteration of Capital Clause Pursuant to Increase in Authorised share Capital of the Company from Rs. 3,00,00,000/- to Rs. 10,20,00,000/-.

Subsequent to the close of the financial year, pursuant to the Ordinary Resolution passed by the Members at the Extra-Ordinary General Meeting held on 10th April, 2026, the Capital Clause of the Memorandum of Association was further altered due to increase in the Authorised Share Capital of the Company from ₹10,20,00,000 (Rupees Ten Crore Twenty Lakh Only) divided into 1,02,00,000 (One Crore Two Lakh) Equity Shares of ₹10/- each to ₹12,00,00,000 (Rupees Twelve Crore Only) divided into 1,20,00,000 (One Crore Twenty Lakh) Equity Shares of ₹10/- each.

ALTERATION OF ARTICLES OF ASSOCIATION

The Company converted itself from a Private Limited Company into a Public Limited Company pursuant to the Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on 14th November, 2025. Consequent upon the conversion, the Company adopted a new set of Articles of Association in compliance with the applicable provisions of the Companies Act, 2013.

Accordingly, the name of the Company was changed from "Johnsoncab Electricals Private Limited" to "Johnsoncab Electricals Limited" through a Special Resolution passed at the Extra-Ordinary General Meeting of the Company held on 14th November, 2025.

STATE OF COMPANY AFFAIRS

During the year under review, company made Total Income of Rs. 21,134.14/-(in Lakhs) as against Rs. 14,000.01/- (in Lakhs) in the previous year. The company has made Profit/loss before depreciation, Finance, Costs, Exceptional items and Tax Expense of Rs. 2,529.78/- (in Lakhs) against profit of Rs. 1,270.96/- (in Thousand) in the previous year in the financial statement.

Your Company made net profit of Rs. 1,329.62/- (in Lakhs) as against Rs. 556.65/- (in Lakhs) in the previous year in the financial statement.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AND CHANGE IN NATURE OF THE BUSINESS

There have been no material changes and commitments affecting the financial position of the Company during the Financial Year.

However, subsequent to the closure of the financial year and prior to the date of this Report, the

Company has filed its Draft Red Herring Prospectus (DRHP) with the BSE SME platform in connection with its proposed Initial Public Offer (IPO). The proposed IPO is subject to receipt of necessary regulatory and statutory approvals and other applicable conditions.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the Section 124 applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all the unpaid or unclaimed dividends are required to be transferred to the IEPF established by the Central Government, upon completion of seven (7) years.

Further, according to the Investor Education & Protection Fund ("IEPF") Rules, the shares in respect of which dividend has not been paid or claimed by the Shareholders for seven (7) consecutive years or more shall also be transferred to the demat account created by the IEPF Authority.

Your Company does not have any unpaid or unclaimed dividend or shares relating thereto which is required to be transferred to the IEPF as on the date of this Report.

DEPOSITS

During the year under review, the Company has neither invited nor accepted any deposits from the public under Section 76 and Chapter V of the Companies Act, 2013 and rules made thereunder.

SUBSIDIARY, JOINT VENTURE (JV) AND ASSOCIATES COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNELS

Appointment/ Re-Appointment

During the year under review, the company has not appointed any new director on its Board.

Subsequent to the closure of the financial year under review, the Members of the Company, at the Extra-Ordinary General Meeting held on 10th April, 2026, approved the appointment of Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201) as the Managing Director of the Company for a term of five (5) years, with effect from 6th April, 2026.

Further, Mr. Anjal Chandreshkumar Patel (DIN: 09778436) was appointed as the Whole-time Director of the Company for a term of five (5) years with effect from 06th April, 2026, and the said appointment was also approved by the Members at the Extra-Ordinary General Meeting held on 10th April, 2026.

Retirement by Rotation

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201) is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

Your Directors recommended his re-appointment on recommendation made by the Nomination and Remuneration Committee.

Cessation

During the financial year under review, Mr. Shankerlal Kanjidas Patel (DIN: 03006470) ceased to be a Director of the Company with effect from 04th November, 2025, owing to his demise. The Board records its appreciation for his valuable contributions to the Company during his tenure.

Independent Directors

During the financial year under review, no Independent Director was appointed on the Board of the Company.

Subsequent to the closure of the financial year, the following Directors were appointed on the Board of the Company as Additional Directors with effect from 06th April, 2026, and they were further regularised by the Members at the Extra-Ordinary General Meeting held on 10th April, 2026, in accordance with the provisions of the Companies Act, 2013:

- Mr. Shail Pradipkumar Shah (DIN: 06432640)
- Mr. Yax Arunbhai Patel (DIN: 11647707)
- Mr. Shankar Lal (DIN: 11647733)

Key Managerial Personnel

Mr. Chandreshkumar Shankerlal Pate	-	Managing Director
Mr. Anjal Chandreshkumar Patel	-	Whole-Time Director & CFO *(w.e.f 25th April, 2026)*
Ms. Toshi Rajora	-	Company Secretary & Compliance Officer *(w.e.f 25th April, 202*

DECLARATIONS OF INDEPENDENT DIRECTORS

The Company has received declaration pursuant to Section 149(7) of the Companies Act, 2013 from each of its Non-Executive and Independent Directors to the effect that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013. These declarations have been placed before and noted by the Board.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors to the best of its knowledge and ability, confirm that:

(a) In the preparation of the annual accounts for the financial year ended on March 31, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year March 31, 2026 and of the **profit** of the Company for that period;

(c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) They have prepared the annual accounts on a going concern basis;

(e) They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPOSITION OF BOARD AND VARIOUS COMMITTEES AND THEIR MEETINGS

The Board of Directors along with its Committees provide leadership and guidance to the Management and directs and supervises the performance of the Company, thereby enhancing stakeholder value.

BOARD OF DIRECTORS:

The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. The Board of Johnsoncab Electricals Limited comprises of Executive (Whole-Time) and Non-Executive Directors. Independent Directors are eminent persons with proven record in diverse areas like business, accounting, marketing, technology, finance, economics, administration, etc.

The composition of Board of Directors represents optimal mix of professionalism, qualification, knowledge, skill sets, track record, integrity, expertise and diversity. The Board of Directors, as on the date of this Report, comprised of 6 [Six] Directors, of whom 1 [One] Managing Director ("MD"), 1 [One] Whole-Time Director ("WTD"), 1 [One] Executive Director ("ED") and 3 [Three] Non-Executive Independent Directors ("NEDs"/"IDs"). Detailed profiles of our Directors are available on our website at www.johnsoncables.com.

Composition of Board:

Sr. No.	Name of Director	Category	Designation
1.	Mr. Chandreshkumar Shankerlal Patel	Executive Director	Managing Director
2.	Mr. Anjal Chandreshkumar Patel	Executive Director	Whole-Time Director and CFO
3.	Mrs. Bhavnaben Chandreshkumar Patel	Director	Executive Director
4.	Mr. Shail Pradipkumar Shah	Independent Director	Non-Executive Director
5.	Mr. Shankarlal	Independent Director	Non-Executive Director
6	Mr. Yax Arunbhai Patel	Independent Director	Non-Executive Director

Board Meetings:

The Board of Directors duly met 10 times at regular intervals during the mentioned financial year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The intervening gap between the two meetings was within the period prescribed under the Companies Act, 2013. The dates on which meetings were held are as follows:

Date of Meeting	Name of the Directors			
	Chandreshkumar Shankerlal Patel	Bhavnaben Chandreshkumar Patel	Shankerlal Kanjidas Patel	Anjal Chandreshkumar Patel
28/05/2025	Yes	Yes	Yes	Yes
01/09/2025	Yes	Yes	Yes	Yes
13/11/2025	Yes	Yes	No	Yes

18/11/2025	Yes	Yes	No	Yes
22/12/2025	Yes	Yes	No	Yes
26/12/2025	Yes	Yes	No	Yes
03/01/2026	Yes	Yes	No	Yes
22/01/2026	Yes	Yes	No	Yes
24/01/2026	Yes	Yes	No	Yes
02/03/2026	Yes	Yes	No	Yes
Number of Board Meetings attended during the year	**10/10**	**10/10**	**02/02**	**10/10**

**** During the Financial Year under Review 2(Two) Extra-Ordinary General Meeting were held on 14th November, 2025 and 24th December, 2025.***

AUDIT COMMITTEE:

Subsequent to the closure of the financial year, the Board of Directors constituted the Audit Committee with effect from April 8, 2026, in compliance with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee has been entrusted with the responsibility of overseeing the Company's financial reporting processes, internal controls and related matters, and ensuring the accuracy, transparency, integrity and timely disclosure of financial information.The Company Secretary acts as the Secretary to the Committee. The internal auditor reports functionally to the Audit Committee. The Chief Financial Officer of the Company also attends the meetings as invitee.

Composition of Audit Committee:

Sr. No.	Name of Member	Designation	Nature of Directorship
1.	Mr. Shankar Lal	Chairman	Non-Executive Independent Director
2.	Mr. Shail Pradipkumar Shah	Member	Non-Executive Independent Director
3.	Mr. Chandreshkumar Shankerlal Patel	Member	Managing Director

NOMINATION AND REMUNERATION COMMITTEE:

Subsequent to the closure of the financial year, the Board of Directors constituted the Nomination and Remuneration Committee ("NRC") with effect from April 8, 2026, in compliance with the requirements of Section 178 of the Companies Act, 2013. The NRC comprises a majority of Independent Directors.

The NRC has been entrusted with the responsibility of formulating and recommending to the Board the criteria for determining the qualifications, positive attributes and independence of Directors, as well as formulating and recommending the policy relating to the remuneration of Directors and Key Managerial Personnel ("KMPs"), in accordance with the applicable provisions of the Companies Act, 2013.

Composition of Nomination and Remuneration Committee:

Sr. No.	Name of Member	Designation	Nature of Directorship
1.	Mr. Shail Pradipkumar Shah	Chairman	Non-Executive Independent Director
2.	Mr. Yax Arunbhai Patel	Member	Non-Executive Independent Director
3.	Mr. Shankar Lal	Member	Non-Executive Independent Director

STAKEHOLDER'S RELATIONSHIP COMMITTEE:

Subsequent to the closure of the financial year, the Board of Directors constituted the Stakeholders' Relationship Committee ("SRC") with effect from April 8, 2026, in compliance with the requirements of Section 178(5) of the Companies Act, 2013.

The SRC has been entrusted with the responsibility of considering and resolving the grievances and complaints of shareholders and other security holders, including matters relating to non-receipt of annual reports, transfer and transmission of securities, non-receipt of dividends or interest, and such other grievances as may be raised by the security holders from time to time.

Composition of Stakeholders' Relationship Committee:

Sr. No.	Name of Member	Designation	Nature of Directorship
1.	Mr. Yax Arunbhai Patel	Chairman	Non-Executive Independent Director
2.	Mr. Shankar Lal	Member	Non-Executive Independent Director
3.	Mr. Anjal Chandreshkumar Patel	Member	Whole-Time Director

DETAILS OF FRAUD REPORTING BY AUDITOR

During the year under review, there were no frauds reported by the auditors to the Board under section 143(12) of the Companies Act, 2013.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company has formed Nomination and Remuneration Committee subsequent to closure of Financial Year on 08th April, 2026 which has framed Nomination and Remuneration Policy. The Committee reviews and recommend to the Board of Directors about remuneration for Directors and Key Managerial Personnel and other employee up to one level below of Key Managerial Personnel. The Company does not pay any remuneration to the Non-Executive Directors of the Company other than sitting fee for attending the Meetings of the Board of Directors and Committees of the Board. Remuneration to Executive Directors is governed under the relevant provisions of the Act and approvals.

The Company has devised the Nomination and Remuneration Policy for the appointment, re-appointment and remuneration of Directors, Key Managerial. All the appointment, re-appointment and remuneration of Directors and Key Managerial Personnel are as per the Nomination and Remuneration Policy of the Company.

For Board of Directors and Senior Management Group, The Board of Directors of the Company has laid down a code of conduct for all the Board Members and Senior Management Group of the Company. The main object of the Code is to set a benchmark for the Company's commitment to values and ethical business conduct and practices. Its purpose is to conduct the business of the Company in accordance with its value systems, fair and ethical practices, applicable laws, rules and regulations. Further, the Code provides for the highest standard of professional integrity while discharging the duties and to promote and demonstrate professionalism in the Company.

All the Board Members and Senior Management Group of the Company have affirmed compliance with the code of conduct for the financial year ended on March 31, 2026.

VIGIL MECHANISM

The Company is committed to principles of professional integrity and ethical behavior in the conduct of its affairs. The Whistle-blower Policy provides for adequate safeguards against victimisation of director(s) / employee(s) who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee. The Compliance officer and Audit Committee is mandated to receive the complaints under this policy. The Board on a yearly basis is presented an update on the whistleblower policy. The Policy ensures complete protection to the whistle-blower and follows a zero tolerance approach to retaliation or unfair treatment against the whistle-blower and all others who report any concern under this Policy. During the year under review, the Company did not receive any complaint of any fraud, misfeasance etc. The Company's Whistle Blower Policy (Vigil Mechanism) has also been amended to make employees aware of the existence of policies and procedures for inquiry in case of leakage of Unpublished Price Sensitive Information to enable them to report on leakages, if any, of such information.

RISK MANAGEMENT POLICY

The Company is aware of the risks associated with the business. It regularly analyses and takes corrective actions for managing/mitigating the same.

The Company has framed a formal Risk Management Policy for risk assessment and risk minimization which is periodically reviewed to ensure smooth operation and effective management control. The Audit Committee also reviews the adequacy of the risk management framework of the Company, the key risks associated with the business and measure and steps in place to minimize the same.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

Sr. No.	Particulars	Number of Complaints
1.	Number of complaints of Sexual Harassment received in the Year	Nil

2.	Number of Complaints disposed off during the year	Nil
3.	Number of cases pending for more than ninety days	Nil

Further, your company has setup an Internal Complaint Committee ("ICC") at the Registered office. ICC has equal representation of men and women and is chaired by senior woman of the Company.

The composition of internal complaint committee is as follows:

Sr No	Name of the Member	Designation
1.	Bhavnaben Chandreshkumar Patel	Director
2.	Ms. Toshi Rajora	Company Secretary
3.	Mr. Chandreshkumar Shankerlal Patel	Managing director

MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY ACT, 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits. prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

AUDITORS

STATUTORY AUDITORS:

In the Annual General Meeting (AGM) held on December 31, 2021 M/s. M.B. Soni & Co., Chartered Accountants (FRN: 155578W), were appointed as statutory auditors of the Company to hold office for a term of 5 (five) consecutive years until the conclusion of the Annual General Meeting of the Company to be held in the year 2026. M/s. M.B. Soni & Co., Chartered Accountants (FRN: 155578W), has resigned as Statutory Auditors of the Company with effect from 05th November, 2025 in view of the Company's proposed Initial Public Offer ("IPO") and the applicable regulatory requirements. As the existing auditors did not hold a valid Peer Review Certificate, their resignation resulted in a casual vacancy in the office of Statutory Auditors.

During the financial year under review, a casual vacancy arose in the office of the Statutory Auditors of the Company. Pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Members of the Company, at the Extra-Ordinary General Meeting held on 14th November, 2025, approved the appointment of M/s. S V J K & Associates, Chartered Accountants (Firm Registration No. 135182W) as the Statutory Auditors of the Company to fill the said casual vacancy. They hold office until the conclusion of the ensuing Annual General Meeting of the Company.

The Board of Directors, based on the recommendation of the Audit Committee, has recommended the appointment of M/s. S V J K & Associates, Chartered Accountants (Firm Registration No. 135182W) as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031, subject to the approval of the Members at the ensuing Annual General Meeting, in accordance with the provisions of Sections 139, 141 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014.

The Company has received the written consent and a certificate from M/s. S V J K & Associates, Chartered Accountants, confirming that their appointment, if approved by the Members, is in accordance with the provisions of the Companies Act, 2013 and that they satisfy the criteria prescribed under Sections 139 and 141 of the Act and are not disqualified from being appointed as the Statutory Auditors of the Company.

The Statutory Auditors' Report on the Financial Statements of the Company for the financial year ended 31st March, 2026 does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments by the Board.

DIRECTORS' RESPONSE ON AUDITORS' QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE

There is a no qualification or Disclaimer of Opinion in the Auditor's Report on the Financial Statements to the shareholders of the Company made by the Statutory Auditors in their Auditors.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

ANNUAL RETURN

In accordance with Sections 134(3)(a) & 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, The annual return in Form No.MGT-7 for the financial year 2025-26 will be available on the website of the Company (www.johnsoncables.com). The due date for filing annual return for the financial year 2025-26 is within a period of sixty days from the date of annual general meeting. Accordingly, the Company shall file the same with the Ministry of Corporate Affairs within prescribed time and a copy of the same shall be made available on the website of the Company (www.johnsoncables.com) as is required in terms of Section 92(3) of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT

During the year under review, the Company has not made any investments, granted any loans, or provided any guarantees or securities covered under the provisions of Section 186 of the Companies Act, 2013.

LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR

The balances of monies accepted by the Company from Directors/ relatives of Directors at the beginning of the year were Rs. 1,409.65/- (in Lakhs) and at the close of year was Rs. 1,076.91/- (In Lakhs).The Funds has been given out of Directors own Funds and is not being given out of funds acquired by borrowing from others.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions that were entered during the financial year ended on 31st March, 2026 were on an arm's length basis and in the ordinary course of business and is in compliance with the applicable provisions of the Act. There were no Related Party Transactions made by the Company during the year that required shareholders' approval.

The Company has entered into related party transactions which fall under the scope of Section 188(1) of the Act. Accordingly, the disclosure of related party transactions as required under

Section 134(3)(h) of the Act in **Form AOC- 2** are given in **Annexure I** of this Director Report for the F.Y 2025-26.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has laid down a comprehensive framework of standards, processes and structures to implement effective internal financial controls across the organisation and to ensure that such controls are adequate and operating effectively. To maintain objectivity and independence, the Internal Auditor reports directly to the Chairman of the Audit Committee of the Board.

The Internal Auditor monitors and evaluates the adequacy and effectiveness of the internal control systems of the Company and assesses compliance with the established operating systems, accounting procedures and policies. Based on the observations and recommendations of the Internal Auditor, the respective process owners undertake appropriate corrective actions in their areas of responsibility, thereby strengthening the internal control framework. Significant audit observations, along with the corrective actions taken thereon, are presented to the Audit Committee of the Board for its review and consideration.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

As required by the provisions of Section 134(3)(m) of the Companies Act,2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 the relevant data pertaining to conservation of Energy, Technology Absorption, Foreign exchange earnings is attached with **Annexure-II.**

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE COURTS/REGULATORS

During the year under review, there were no significant and/or material orders passed by any Court or Regulator or Tribunal, which may impact the going concern status or the Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year 2024–25, the Company met the criteria prescribed under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, thereby attracting the provisions relating to Corporate Social Responsibility.

In compliance with the requirements of the Act and Schedule VII, the Company has spent the prescribed CSR amount during the financial year 2025-26, within the time limit specified under Section 135. A detailed report on the CSR activities undertaken and the amount spent is annexed to this Report as Annexure III.

Further, since the CSR obligation for the relevant year is less than ₹50 lakh, the requirement to constitute a separate CSR Committee under Section 135(9) of the Act is not applicable. Accordingly, the Board of Directors of the Company has discharged the functions of the CSR Committee.

DEMATERIALISATION OF EQUITY SHARES

The Demat activation number allotted to the Company is ISIN: INE1ZSR01011.Accordingly the shares of the company are under compulsory demat form.

INDUSTRIAL RELATIONS

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

LISTING WITH STOCK EXCHANGE

The company is in process of listing its securities on the platform of BSE India Limited.

MAINENTANCE OF COST RECORD

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013, M/s. Dalwadi & Associates., Cost Accountants (FRN: 000338), Ahmedabad, were appointed by the Board of Directors as the Cost Auditors of the Company for the financial year 2025-2026 to conduct the audit of the cost records maintained in respect of the Company's business.

The remuneration payable to the Cost Auditors for the said financial year shall be subject to ratification by the Members at the ensuing Annual General Meeting.

PARTICULARS OF EMPLOYEES

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

INSOLVENCY AND BANKRUPTCY CODE

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

ACKNOWLEDGMENTS

The Board of Directors greatly appreciates the commitment and dedication of employees at all levels who have contributed to the growth and success of the Company. We also thank all our clients, vendors, investors, bankers and other business associates for their continued support and encouragement during the year.

We also thank the Government of India, Government of Gujarat, Ministry of Commerce and Industry, Ministry of Finance, Customs and Excise Departments, Income Tax Department and all other Government Agencies for their support during the year and look forward to their continued support in future.

By Order of the Board of Directors
For, JOHNSONCAB ELECTRICALS LIMITED
(Formerly Known As Johnsoncab Electricals Private Limited)

Place: Mehsana
Date: 08/08/2026

Chandreshkumar Shankerlal Patel	**Anjal Chandreshkumar Patel**
Managing Director	**Whole-Time Director**
DIN: 01715201	**DIN: 09778436**

Regd. Office: Survey No. 930, Jagudan char Rasta,
Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mehsana-382710.
Website: www.johnsoncables.com
CIN: U31900GJ2020PLC118226

ANNEXURE - I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. Johnsoncab Electricals Limited (Formerly Known As Johnsoncab Electricals Private Limited) (the Company) has not entered into any contract/ arrangement/ transaction with its related parties, which is not in ordinary course of business or at arm's length during the financial year 2026. The Company has laid down policies and processes/ procedures so as to ensure compliance to the subject section in the Companies Act, 2013 (Act) and the corresponding Rules. In addition, the process goes through internal and external checking, followed by quarterly reporting to the Board of Directors.

(a) Name(s) of the related party and nature of relationship: Not Applicable
(b) Nature of contracts/ arrangements/ transactions: Not Applicable
(c) Duration of the contracts/arrangements/transactions: Not Applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
(e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
(f) Date(s) of approval by the Board: Not Applicable
(g) Amount paid as advances, if any: Not Applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: Not Applicable

2. Details of contracts or arrangements or transactions at Arm's length basis.

(In Lakhs)

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of contracts value, if any:	Date of approval by the Board	Amount paid

Chandreshkumar Shankerlal Patel	Director	Rent	01.04.2025-31.03.2026	26.40	28.05.2025	NA
Shankerlal Kanjidas Patel	Director	Rent	01.04.2025-31.03.2026	1.58	28.05.2025	NA
Bhavnaben Chandreshkumar Patel	Director	Rent	01.04.2025-31.03.2026	2.93	28.05.2025	NA
Anjal Chandreshkumar Patel	Director	Rent	01.04.2025-31.03.2026	0.90	28.05.2025	NA
Sarvodaya Pumps Private Limited	Entities in which Key Management Personnel (KMP)/relative of KMP exercise significant influence	Sales	01.04.2025-31.03.2026	12.49	28.05.2025	NA

By Order of the Board of Directors
For, JOHNSONCAB ELECTRICALS LIMITED
(Formerly Known As Johnsoncab Electricals Private Limited)

Place: Mehsana
Date: 08/08/2026

Chandreshkumar Shankerlal Patel
Managing Director
DIN: 01715201

Anjal Chandreshkumar Patel
Whole-Time Director
DIN: 09778436

Regd. Office: Survey No. 930, Jagudan char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana-382710.
Website: www.johnsoncables.com
CIN: U31900GJ2020PLC118226

ANNEXURE - II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS / OUTGO

The relevant disclosure is generally under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014,forming part of the Directors report for the year ended 31st March 2026.

A. CONSERVATION OF ENERGY:

Energy conservation measures taken:

The Company has adopted the system of shutting down the electrical machinery and appliances when not in use to avoid unnecessary waste of energy and has put latest design of electrical equipment. New investments in machines are being considered with an idea to have reduction of consumption of energy. The impact of these measures on the cost of production of goods are not precisely ascertainable. The total energy consumption as per Form A to the extent applicable is given here under.

ANNEXURE- A
POWER & FUEL CONSUMPTION:

1. ELECTRICITY:	
Unit KWH	: 2070411
Total Amount (Rs. in lac)	: 163.67
Cost/Unit (Rs.)	: 7.905
2. GAS:	
Quantity (SCM)	:
Total Amount (Rs. lac)	:
Rate/Unit (Rs./SCM)	:
3. OIL:	
Quantity (KG)	:
Total Amount (Rs. lac)	:
Rate/Unit (Rs/KG)	:

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

We have adopted all feasible energy-conservation measures across our existing systems, including power-factor improvement, heat-loss reduction, efficient operation and maintenance of equipment, and optimization of energy consumption. Furthermore, wherever new machinery is proposed for purchase, preference is given to modern, energy-efficient technology with low specific energy consumption and improved overall operational efficiency. These measures are intended to reduce energy consumption, minimize losses, and improve the overall energy efficiency of our operations.

C. FOREIGN EXCHANGE EARNING AND OUTGO:

The Details of Foreign Exchange Earnings and out-go are as under.

(Rs. Lac)

FOREIGN EXCHANGE EARNINGS AND OUTGO		2026	2025
a.	Foreign exchange earnings	62.98	22.31
b.	CIF Value of imports	710.97	0
c.	Expenditure in foreign currency	3.57	0

ANNEXURE - III

REPORT ON CSR ACTIVITIES

{FOR THE FINANCIAL YEAR 2025-2026}
[PURSUANT TO SECTION 135 OF THE ACT & RULES MADE THEREUNDER]

1. A brief outline of the Company's CSR Policy, including overview of projects or programmes proposed to be undertaken and reference to the web-link to the CSR policy and projects or programmes:

The Company believes that the growth of its business is intricately linked to the overall prosperity of the communities they serve. With a deep sense of empathy and understanding, company are committed to empowering these communities by ensuring access to essential necessities by undertaking CSR initiatives according to the guidelines given in Companies Act 2013. The Company recognizes its obligations to act responsibly, ethically and with integrity in its dealings with employees, community, customers and the environment as a whole. At Johnsoncab Electricals Limited *(Formerly known as Johnsoncab Electricals Private Limited)*, we know that corporate social responsibility is essential to our current and future success as a business. The Company believes it has the greatest opportunity to drive values through CSR initiatives in areas pertaining to Health, Education, Environmental sustainability, Rural development and has committed to improving the quality of life in communities in many years. The CSR Committee confirms that the implementation and monitoring of the CSR Policy, is in compliance with CSR objectives and Policy of the Company. The Company is committed to inclusive and sustainable development of its stakeholders through various welfare schemes/activities undertaken under its CSR Programme in an economically, socially and environmentally sustainable manner. Company undertakes CSR activities, as per the provisions of Schedule VII of Companies Act, 2013.

2. Composition of CSR Committee: Not Applicable

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.johnsoncables.com

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. (a) Average net profit of the company as per section 135(5): Rs. 456.37 Lakhs

The profit of the Company for the last three financial years, as per Companies Act, 2013, was as under:

Profit Before Tax	INR (in Lakhs)
Financial Year 2022-2023	301.87
Financial Year 2023-2024	316.80
Financial Year 2024-2025	750.51
Average Profit of three years	**1369.12**

(b) Two percent of average net profit of the company as per section 135(5): Rs. 9.13 lakh.

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
(d)Amount required to be set off for the financial year, if any: Nil
(e)Total CSR obligation for the financial year [(b) +(c) -(d)]: Rs.9.13 Lakh

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Details of other than Ongoing Project

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local Area (Yes/ no)	Location of the Project.		Amount spent for the project (₹ in Lakh)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Contribution towards welfare and rehabilitation of differently-abled and underprivileged persons	item (ii) of Schedule VII – Promoting education, including special education and employment-enhancing vocational skills, especially among differently abled persons	No	Rajasthan	Udaipur	5.0	No	Narayan Seva Sansthan	CSR00007855
2	Donation towards charitable and social welfare activities	Donation towards charitable and social welfare activities	Yes	Gujarat	Ahmedabad	4.5	No	Mangal Mandir Manav Seva Parivar	CSR00022358
	Total					9.5			

(b)Amount spent in Administrative Overheads: Nil
(c) Amount spent on Impact Assessment, if applicable: Not Applicable
(d)Total amount spent for the Financial Year [(a) +(b) +(c)]: Rs. 9.5 (lakhs)

(e) CSR amount spent or unspent for the financial year: 2025-26

Total Amount Spent for the Financial Year (Rupees in Lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
9.5	NIL		NIL		

(f)Excess amount for set off, if any:

Sr. No.	Particulars	Amount (Rs.in Lakhs)
1.	Two percent of average net profit of the company as per sub-section (5) of section 135	9.13
2.	Total amount spent for the financial year 2025-26	9.50
3.	Excess amount spent for the financial year [(2)-(1)]	0.37
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5.	Amount available for set off in succeeding financial years [(3)-(4)]	0.37

7. **Details of Unspent CSR amount for the preceding three financial years:** Nil
8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**

Yes ☐ No ☑

If Yes, enter the number of Capital assets created/ acquire ☐

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

					CSR Registration Number, if applicable	Name	Registered address
Nil							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):** Not Applicable

For and on behalf of the
JOHNSONCAB ELECTRICALS LIMITED
(Formerly known as Johnsoncab Electricals Private Limited)

Chandreshkumar Shankerlal Patel
Managing Director
DIN: 01715201

Place: Ahmedabad
Date: 08/08/2026

INDEPENDENT AUDITOR'S REPORT

TO, THE MEMBERS OF JOHNSONCAB ELECTRICALS LIMITED

I. Report on the audit of the financial statements

1. Opinion

We have audited the accompanying financial statements of **JOHNSONCAB ELECTRICALS LIMITED ("the Company"),** which comprise the Balance sheet as at March 31, 2026 and the Statement of Profit and Loss and Cash Flow Statement for the period ended March 31, 2026 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "The Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, '2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 its profit/(Loss) for the period ended on that date.

2. Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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4. Information other than the financial statements and auditors' report thereon

The Company's management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient or appropriate evidence regarding the financial information of the company to express an opinion on the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

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communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. **A. As required by Section 143(3) of the Act, we report that:**
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Financial Statements;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) The Balance Sheet, the Statement of Profit and Loss A/c and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
   f) With respect to the adequacy of the internal financials controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B.** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financials controls over financial reporting.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:
   In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

   B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   a) The Company does not have any pending litigations which would impact its financial position;

   b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

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d) (i) The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of their knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures, nothing has come to our notice that has caused them to believe that the representations under sub-clause (A) and (B) contain any material misstatement.

e) The Company has not declared or paid dividend during the year.

f) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 01st April, 2023, Based on our examination, which included test checks, the company has used accounting software for maintaining its book of accounts for the financial year ended March 31, 2026 and software used does have a feature of recording Audit Trial (Edit Log) facility.

For S V J K and Associates.
Chartered Accountants
FRN-135182W

Reeturaj

Reeturaj Verma
Partner
Membership No. 193591
UDIN: 26193591ZLIFHW8455

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Place: Ahmedabad
Date: July 21, 2026

Annexure – "A"
To The Independent Auditor's Report

Report on the Companies (Auditor' Report) Order, 2020, issued in terms of section 143 (11) of the Companies Act, 2013('the Act') of JOHNSONCAB ELECTRICALS LIMITED, ('the Company')
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the financial statements for the year ended 31st March, 2026)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

1. **In respect of its Property, Plant and Equipment:**

   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Capital work in progress and relevant details of right of use Assets.

   The Company has maintained proper records showing full particulars of Intangible Assets, wherever applicable.

   (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a programme of verification to cover all the items of fixed assets in a phased manner of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, portion of the fixed assets were physically verified by the Management during the year. No material discrepancies were noticed on such verification.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements are held in the name of the Company as at the balance sheet date.

   (d) The Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.

   (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

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2. **In respect of its Inventories:**

(a) The Management has conducted Physical Verification of Inventory at reasonable intervals during the year, in our opinion procedures and coverage of such procedures is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion and based on the information and explanations given to us, the quarterly returns or statements filed by the Company with such banks or financial institutions, where applicable, are not in agreement with the books of account of the Company. The details of such differences are as follows:

Month	Inventory as per Books (₹ In Lakhs)	Inventory as per Bank Statement (₹ In Lakhs)	Trade Receivables as per Books (₹ In Lakhs)	Trade Receivables as per Bank Statement (₹ In Lakhs)	Trade Payables (Creditors) as per Books (₹ In Lakhs)	Trade Payables (Creditors) as per Bank Statement (₹ In Lakhs)	Difference (₹ In Lakhs)
June	2,956.90	2,919.35	2,997.55	3,212.18	1,132.57	1,018.05	(291.59)
September	3,243.18	3,230.74	2,122.30	2,408.75	576.69	368.64	(482.05)
December	3,894.29	4,709.62	2,835.44	2,945.16	1,215.13	1,069.03	(1,071.15)
March	5,115.34	6,166.61	3,484.49	3,577.10	1,084.30	1,024.63	(1,203.55)

The above variances primarily arise on account of period-end accounting entries recorded subsequent to the submission of the quarterly statements to the banks, which were prepared based on provisional financial information available at the respective reporting dates. Consequently, the amounts reported to the banks may differ from the corresponding amounts reflected in the books of account and the audited financial statements due to subsequent reconciliation of balances and year-end accounting adjustments. Based on the information and explanations provided to us and our examination of the books of account, the management represents that such variances are routine in nature and arise in the normal course of finalisation of the books of account. In our opinion, such variances do not have any material impact on the financial statements of the Company.

3. **In respect of Investments, Guarantees, Security and Loans or Advances:**

According to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans, made any investments, provided any guarantees or security to any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable.

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4. **In respect of compliance with Sections 185 and 186:**
In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. **In respect of Deposits or amounts deemed to be deposits:**
The Company has not accepted deposits or amounts which are deemed to be deposits from the public during the year and does not have any unclaimed deposits as at March 31, 2026. Therefore, the reporting requirement under clause 3(v) of the Order is not applicable.

6. **In respect of Cost Records:**
We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

7. **In respect of Statutory Dues:**
(a) According to the information and explanations given to us and based on records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, income tax deducted at source, Goods and Service Tax and other material statutory dues, as applicable.

(b) According to the information and explanations given to us, there are no dues which have not been deposited on account of any dispute.

8. **In respect of Undisclosed Income:**
(a) According to the information and explanations given to us and the records of the Company examined by us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

9. **In respect of Borrowings and Utilisation of Borrowed Funds:**
(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

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(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to use the obligations of its subsidiary.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary.

10. **In respect of Public Offer/Further Public Offer and Private Placement:**

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause (x)(b) of the Order is not applicable to the Company.

11. **In respect of Fraud and Whistle-blower Complaints:**

(a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company

12. **In respect of Nidhi Company:**

The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

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13. **In respect of Related Party Transactions:**
The Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

14. **In respect of Internal Audit System:**
(a) In our opinion the Company does not require internal audit system as per provision of Section 138 of the Companies Act,2013. Accordingly, Paragraph 3 (xiv)(a) of the Order is not applicable.

(b) Since the Company is not required to have the Internal Audit System accordingly, reporting under Paragraph 3 (xiv)(b) of the Order is not applicable.

15. **In respect of Non-Cash Transactions with Directors:**
According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected to directors and hence paragraph 3(xv) of the Order is not applicable.

16. **In respect of Registration under RBI Act, 1934:**
(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a Valid Certificate of Registration (COR) from the Reserve bank of India as per the Reserve Bank of India Act,1934.

(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According in our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.

17. **In respect of Cash Losses:**
The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. **In respect of Resignation of Statutory Auditors:**
There has been a resignation of the statutory auditors during the year. No issues, objections or concerns were raised by the outgoing auditors.

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19. **In respect of Material Uncertainty on Meeting Liabilities:**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Asset Liability Maturity (ALM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes me to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. **In respect of Corporate Social Responsibility (CSR):**

There is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of Section 135 of the said Act. Accordingly, reporting under paragraph 3 Clause (xx) of the order does not arise.

21. **Qualifications or Adverse Remarks in CARO reports of components:**

The company does not have any subsidiary, joint venture, or associate company, and as such, the company is not required to prepare consolidated financial statements. Hence, The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For S V J K and Associates.
Chartered Accountants
FRN-135182W

Reeturaj

Reeturaj Verma
Partner
Membership No. 193591
UDIN: 26193591ZLIFHW8455

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FRN : 135182W
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Place: Ahmedabad
Date: July 21, 2026

Annexure – "B" to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JOHNSONCAB ELECTRICALS LIMITED** ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control

SVJK AND ASSOCIATES
FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance

regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S V J K and Associates.
Chartered Accountants
FRN-135182W

Reeturaj

S V J K AND ASSOCIATES
FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

Reeturaj Verma
Partner
Membership No. 193591
UDIN: 26193591ZLIFHW8455

Place: Ahmedabad
Date: July 21, 2026

Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)
CIN: U31900GJ2020PLC118226
Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana-382710, Gujarat
BALANCE SHEET AS AT 31/03/2026

(₹. In Lakhs)

	Particulars	Note No.	Amounts as at 31/03/2026	Amounts as at 31/03/2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders funds**			
	(a) Share capital	1	777.00	300.00
	(b) Reserves and surplus	2	2,367.21	1,160.40
2	**Non-current liabilities**			
	(a) Long-term borrowings	3	2,624.55	1,956.50
	(b) Deferred tax liabilities (Net)	4	35.25	41.43
	(c) Long-Term Provision	5	30.10	-
3	**Current liabilities**			
	(a) Short-term borrowings	6	5,363.15	2,222.86
	(b) Trade payables	7		
	i. Total outstanding dues of micro enterprise and small enterprise		441.47	392.83
	ii Total outstanding dues of creditors other than micro enterprise and small enterprise		642.83	193.78
	(c) Other current liabilities	8	341.89	57.58
	(d) Short-term provisions	9	40.05	102.88
	TOTAL		**12,663.50**	**6,428.27**
II.	**ASSETS**			
1	**Non Current Assets**			
	(a) **Property, Plant and Equipment and Capital Work-in-progress**			
	(i) Property, Plant & Equipments	10	2,902.27	1,544.30
	(ii) Capital Work-in-Progress		250.19	-
	(b) Non-current investments	11	25.00	-
	(c) Long-term loans and advances	12	75.22	119.00
	(d) Other non-current assets	13	134.25	102.45
2	**Current assets**			
	(a) Inventories	14	5,115.34	2,461.13
	(b) Trade receivables	15	3,735.74	2,132.29
	(c) Cash and cash equivalents	16	36.53	10.70
	(d) Short term loans and advances	17	384.88	47.74
	(e) Other Current Assets	18	4.09	10.66
	TOTAL		**12,663.50**	**6,428.27**
Notes to Accounts and significant accounting policies		**1 to 31**		

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FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

JOHNSONCAB ELECTRICALS LIMITED
Auth.

Notes:

1. The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements.
2. The above statement of assets and liabilities should be read in conjunction with the accompanying notes.

As per our report of even date

For S V J K and Associates
Chartered Accountants
Firm Reg No. 135182W

Reeturaj

SVJK AND ASSOCIATES FRN : 135182W AHMEDABAD CHARTERED ACCOUNTANTS

CA Reeturaj Verma
Partner
M.No. 193591
UDIN: 26193591ZLIFHW8455

Place: Ahmedabad
Date: July 21, 2026

For and on behalf of Board of Directors
Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)

Chandreshkumar Shankerlal Patel
Managing Director
DIN : 01715201

Toshi Rajora
Company Secretary
M.No.: A75724

Anjal Chandreshkumar Patel
Whole Time Director & Chief Financial Officer
DIN : 09778436

Place: Mehsana
Date: July 21, 2026

JOHNSONCAB ELECTRICALS LIMITED Auth.

Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)
CIN: U31900GJ2020PLC118226
Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana-382710, Gujarat
Statement of Profit and Loss for the period ended on 31/03/2026

(₹. In Lakhs)

	Particulars	Note No.	Amounts as at 31/03/2026	Amounts as at 31/03/2025
I.	Revenue from operations	19	21,047.41	13,979.13
II.	Other income	20	86.74	20.88
III.	**Total Income (I + II)**		**21,134.14**	**14,000.01**
IV.	Expenses:			
	(a) Cost of materials consumed	21	16,583.34	11,012.40
	(b) Purchases of Stock-in-Trade	22	1,993.45	1,327.88
	(c)Changes in Inventories of work in progress and finished goods	23	(883.60)	(292.10)
	(d) Employee benefits expense	24	228.33	279.76
	(e) Finance costs	25	520.94	382.27
	(f) Depreciation and amortisation expense	26	220.45	126.39
	(g) Other expenses	27	682.84	401.10
	Total expenses		**19,345.76**	**13,237.70**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		**1,788.39**	**762.31**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		**1,788.39**	**762.31**
VIII.	Extraordinary intems		-	-
IX.	**Profit before tax (VII- VIII)**		**1,788.39**	**762.31**
X	Tax expense:			
	(a) Current tax expense		452.03	176.96
	(b) Deferred tax charge/(credit)		(6.19)	16.90
	(c) Short/(Excess) provision of tax for earlier years		12.93	11.80
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**1,329.62**	**556.65**
XII	**Profit/(loss) from discontinuing operations**		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**1,329.62**	**556.65**
XVI	**Earning per Equity Share (Face Value of ₹ 10/- each)**	28		
	(1) Basic (in ₹)		17.64	18.56
	(2) Diluted (in ₹)		17.64	18.56
	Earning per Equity Share (Face Value of ₹ 10/- each) (considering Bonus impact with retrospective effect)	28		
	(1) Basic (in ₹)		17.64	7.42
	(2) Diluted (in ₹)		17.64	7.42
Notes to Accounts and significant accounting policies		**1 to 31**		

SVJK AND ASSOCIATES
FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

JOHNSONCAB ELECTRICALS LIMITED

Notes:
1. The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements.
2. The above statement of assets and liabilities should be read in conjunction with the accompanying notes.

For S V J K and Associates
Chartered Accountants
Firm Reg No. 135182W

SVJK AND ASSOCIATES
FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Reeturaj Verma
Partner
M.No. 193591
UDIN: 26193591ZLIFHW8455

Place: Ahmedabad
Date: July 21, 2026

For and on behalf of Board of Directors
Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)

Chandreshkumar Shankerlal Patel
Managing Director
DIN : 01715201

Toshi Rajora
Company Secretary
M.No.: A75724

Anjal Chandreshkumar Patel
Whole Time Director & Chief Financial Officer
DIN : 09778436

Place: Mehsana
Date: July 21, 2026

JOHNSONCAB ELECTRICALS LIMITED
Auth.

Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)
CIN: U31900GJ2020PLC118226
Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana-382710, Gujarat
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2026

(₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax as per profit and loss statement	1,788.39	762.31
Adjustments for:		
Depreciation & Amortisation Expense	220.45	126.39
Loss/(gain) on Sales / Discard of Assets	(2.62)	-
Provision for Gratuity	7.71	-
Foreign Exchange Loss/(gain)	(1.87)	(0.07)
Interest Expense (Finance Cost)	520.94	382.27
Interest income	(7.73)	(8.03)
Operating profit before working capital changes	**2,525.27**	**1,262.86**
Adjustments for:		
Increase / (Decrease) in trade payables	499.55	315.13
Increase / (Decrease) in other current liabilities	153.07	(237.04)
(Increase) / Decrease in Loans & Advances & Other Assets	(329.29)	35.65
(Increase) / Decrease in other non current assets	(31.79)	(46.71)
Increase / (Decrease) in provisions	(77.18)	24.56
(Increase) / Decrease in inventories	(2,654.21)	(404.30)
(Increase) / Decrease in trade receivables	(1,603.45)	(971.64)
Gross Cash Inflow/(Outflow) from Operating Activities	**(1,518.03)**	**(21.50)**
Net Income tax Paid/Refunded	452.03	176.22
Net Cash Inflow/(Outflow) from Operating Activities (A)	**(1,970.06)**	**(197.72)**
B: CASH FLOW FROM INVESTING ACTIVITIES:		
(Increase) / Decrease in non current investment	(25.00)	25.93
Interest and other income	7.73	8.03
(Increase)/Decrease in Long term loan & Advances	43.78	(117.65)
Proceeds from Sale of / (Payments for Acquisition of) Property, Plant and Equipment & WIP (including Capital WIP)	(1,696.00)	(229.27)
Net Cash Inflow/(Outflow) from Investing Activities (B)	**(1,669.50)**	**(312.96)**
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Long Term Borrowings	(1,232.40)	(348.14)
Proceeds from Long-Term Borrowings	2,149.03	413.58
Repayment of Short Term Borrowings	-	-
Proceeds from Short Term Borrowings	2,891.71	833.23
Interest Expense (Finance Cost)	(520.94)	(382.27)
Proceeds from issue of Share including Premium (Net of issue expense)	378.00	-
Net Cash Inflow/(Outflow) from Financing Activities (C)	**3,665.39**	**516.41**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	25.84	5.73
Opening balance of cash and cash equivalents	10.70	4.97
Closing balance of cash and cash equivalents	**36.53**	**10.70**
Components of cash and cash equivalents		
Cash on hand	10.63	6.97
Balance with Banks		
-In Current Accounts	8.41	0.32
-Bank DD	17.49	3.41
Total Cash & Cash Equivalents	**36.53**	**10.70**

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JOHNSONCAB ELECTRICALS LIMITED Auth.

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013.

For S V J K and Associates
Chartered Accountants
Firm Reg No. 135182W

SVJK AND ASSOCIATES * FRN : 135182W AHMEDABAD * CHARTERED ACCOUNTANTS

CA Reeturaj Verma
Partner
M.No. 193591
UDIN: 26193591ZLIFHW8455

Place: Ahmedabad
Date: July 21, 2026

For and on behalf of Board of Directors
Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)

Chandreshkumar Shankerlal Patel
Managing Director
DIN : 01715201

Toshi Rajora
Company Secretary
M.No.: A75724

Anjal Chandreshkumar Patel
Whole Time Director & Chief Financial Officer
DIN : 09778436

Place: Mehsana
Date: July 21, 2026

JOHNSONCAB ELECTRICALS LIMITED * Auth.

Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)
CIN: U31900GJ2020PLC118226
Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana-382710, Gujarat

SIGNIFICANT ACCOUNTING POLICIES

A - CORPORATE INFORMATION

Johnsoncab Electricals Limited ("the Company") (formerly known as Johnsoncab Electricals Private Limited) is a public limited company incorporated under the provisions of the Companies Act, 2013 and domiciled in India. The Company traces its origin to the partnership firm M/s Johnson Cables, Mehsana. Pursuant to a resolution passed by the partners at a special meeting held on June 15, 2020, M/s Johnson Cables was approved for conversion into a company limited by shares under Chapter XXI of the Companies Act, 2013. Accordingly, the business of the partnership firm was succeeded by Johnsoncab Electricals Private Limited, which was incorporated on November 20, 2020 under the Companies Act, 2013. Subsequently, pursuant to a resolution passed by the shareholders at the Extra-Ordinary General Meeting held on November 14, 2025, the Company was converted into a public limited company and its name was changed to Johnsoncab Electricals Limited. A fresh Certificate of Incorporation consequent upon the change of name and conversion was issued by the Registrar of Companies on December 5, 2025. The Corporate Identification Number (CIN) of the Company is U31900GJ2020PLC118226. The registered office of the Company is situated at Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana, Gujarat – 382710, India. The Company is engaged in the manufacturing of electrical wires, cables and allied products.

B- BASIS OF PREPARATION

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:-

The financial statements have been prepared in accordance with Indian GAAP, i.e., accounting standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014. They are prepared on an accrual basis and under the historical cost convention, on a going-concern basis. All amounts are presented in Indian Rupees (lakhs), unless otherwise stated.

2. USE OF ESTIMATES:-

The preparation of financial statements in conformity with generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.The estimates used in the preaparation are prudent and reasonable.

3. INVENTORIES:-

Inventories are valued after providing for obsolescence, as under:

i. Raw materials are valued at lower of cost or net realisable value. Cost is computed on First-In-First-Out (FIFO) basis. However, these items are considered to be realisable at cost if the finished products in which they will be used, are expected to be sold at or above cost. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition.

ii. Finished Goods are valued at lower of cost including related overheads or net realisable value. Cost is computed on First-In-First-Out (FIFO) basis.

iii. Work-in-progress is valued at the lower of cost and net realisable value. Cost comprises the cost of raw materials, direct labour and an appropriate proportion of production overheads incurred up to the stage of completion, determined on the FIFO basis.

Assessment of net realisable value is made at each reporting period end and when the circumstances that previously caused inventories to be written-down below cost no longer exist or when there is clear evidence of an increase in net realisable value because of changed economic circumstances, the write-down, if any, in the past period is reversed to the extent of the original amount written-down so that the resultant carrying amount is the lower of the cost and the revised net realisable value.

4. CASH & CASH EQUIVALENTS:-

Cash and cash equivalents comprise cash in hand, balances with banks, and deposits with original maturities of three months or less, subject to insignificant risk of changes in value.

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JOHNSONCAB ELECTRICALS LIMITED Auth.

5. PROPERTY, PLANT AND EQUIPMENT,INTANGIBLE ASSET and CAPITAL WORK-IN-PROGRESS :-

(a) Property, Plant and Equipments:

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable taxes, after deducting trade discounts, rebates and other directly attributable discounts, and any directly attributable expenditure incurred in bringing the asset to its working condition for its intended use. Cost also includes borrowing costs directly attributable to the acquisition or construction of qualifying assets, wherever applicable. Depreciation is provided on the straight-line method over useful lives prescribed in Schedule II of the Companies Act, 2013.

Subsequent expenditure incurred on property, plant and equipment is capitalised only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. Expenditure that results in an increase in the future benefits from the existing asset beyond its previously assessed standard of performance, such as major improvements, modifications or replacement of significant components, is capitalised. All other subsequent expenditures, including routine repairs and maintenance, servicing and day-to-day maintenance costs, are charged to the Statement of Profit and Loss in the period in which they are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the asset and is recognised in the Statement of Profit and Loss in the period in which the asset is derecognised.

(b) Intangible Assets:

Intangible assets are recognised only when future economic benefits are probable and the cost can be measured reliably. They are carried at cost less accumulated amortisation and impairment losses. No intangible assets were recognised during the year.

(c) Capital Work-in-progress:

Capital Work-in-Progress is carried at cost comprising expenditure incurred on acquisition or construction of capital assets, including directly attributable costs and borrowing costs relating to qualifying assets, to the extent they are not yet ready for their intended use. Capital Work-in-Progress is transferred to the appropriate category of Property, Plant and Equipment upon completion and when the asset is ready for its intended use.

6. Employee Benefits:-

Defined Benefit Plan:

Short-term Employee Benefits

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the period in which the related service is rendered. Liabilities for salaries, wages, bonus, ex-gratia, leave travel assistance and other short-term employee benefits expected to be settled wholly within twelve months after the end of the reporting period are recognised based on the amount expected to be paid.

Post-employment Benefits

Post-employment benefits comprise retirement benefit plans such as gratuity and provident fund.

The Company's gratuity scheme is a defined benefit plan. The obligation in respect of the defined benefit plan is determined by an independent actuary at each Balance Sheet date using the Projected Unit Credit Method. Actuarial gains and losses arising from changes in actuarial assumptions and experience adjustments are recognised immediately in the Statement of Profit and Loss in the period in which they occur.

The Company's contribution to provident fund and other defined contribution plans is recognised as an expense in the Statement of Profit and Loss in the period during which the employee renders the related service. The Company has no further obligation beyond its contributions to such plans.

Other Long-term Employee Benefits

Liabilities in respect of long-term employee benefits, such as compensated absences and leave encashment, are determined by an independent actuary using the Projected Unit Credit Method at the Balance Sheet date. The obligation is measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services rendered by employees up to the reporting date. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

7. REVENUE RECOGNITION :-

Revenue from sale of goods is recognised when significant risks and rewards of ownership in the goods are transferred to the buyer, which generally coincides with dispatch or delivery of goods as per the terms of the contract. Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts, rebates, taxes and applicable duties collected on behalf of government authorities. Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably.

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JOHNSONCAB ELECTRICALS LIMITED Auth.

8. BORROWINGS FROM BANK:-

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of such asset until the time the asset is substantially ready for its intended use or sale. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.

All other borrowing costs are recognized as an expense in the Statement of Profit and Loss in the period in which they are incurred.

9. EARNING PER SHARE:-

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equities shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The weighted number of equity shares outstanding during the period is adjusted for events such as bonus issue.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision has been recognized in respect of a present obligation as a result of past event i.e. based on the probability of there being an outflow of resources to settle the obligation, in respect of which a reliable estimate can be made. Provisions have not been discounted to its present value and have been determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

11. TAXATION :-

Tax expense comprises current and deferred tax. Current tax is based on taxable income at enacted rates. Deferred tax is recognised on temporary differences between carrying values and tax bases, using enacted or substantively enacted rates, subject to prudence in recognising deferred tax assets. During the year, deferred tax has been recognised in the Statement of Profit and Loss on account of the timing difference arising due to the difference in depreciation as per the provisions of the Companies Act, 2013 and the Income-tax Act, 1961.

12. IMPAIRMENT OF ASSETS:-

At each Balance Sheet date, the Company assesses whether there is any indication that a fixed asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the higher of the asset's net selling price and its value in use. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss. An impairment loss recognised in prior periods is reversed if there has been a change in the estimates used to determine the recoverable amount, provided that the increased carrying amount of the asset does not exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in the Statement of Profit and Loss.

13. Investment:-

Investments are classified as either current investments or long-term investments. Current investments are carried at the lower of cost and fair value determined on an individual investment basis or by category of investment, as appropriate. Long-term investments are carried at cost. Provision for diminution in the value of long-term investments is made only when such decline is other than temporary in nature. The cost of investments includes acquisition charges such as brokerage, fees and duties. Profit or loss on disposal of investments is determined using the carrying amount of the investments and is recognised in the Statement of Profit and Loss in the year of disposal.

14. Foreign currency transactions:-

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

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FRN : 135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

JOHNSONCAB ELECTRICALS LIMITED

15. Current and Non-Current classification

The company presents assets and liabilities in the balance sheet on current/non-current classification

i. An asset is treated as current where it is

-Expected to be released or intended to sold or consumed in normal operating cycle

-Held primarily for the purpose of trading

-Expected to be realized within twelve months after the reporting period or

-Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

ii. A liability is treated as current where it is

-Expected to be settled in normal operating cycle

-Held primarily for the purpose of trading

-Due to be settled within twelve months after the reporting period

-There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

iii. Deferred Tax assets/liabilities are classified as non-current assets/liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

16. Depreciation/ amortization

Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.
Depreciation on property, plant and equipment is provided on written down value method over the useful life as prescribed under the Part-C of Schedule-II of the Companies Act, 2013, which is also estimated by the management of the company to be the estimated useful life of the asset. Depreciation for assets

The company estimates the useful life for property, plant and equipment and intangible assets as under:

Particulars	Useful Life (Years)
A) Buildings	
Factory Building	30 Years
B) Plant and Equipment	
Plant and Machinery	15 Years
P&M used in Manufacturing	08 Years
Air Conditioner	15 Years
P&M used in Laboratory	10 Years
C) Furniture and Fixtures	
Office Furniture	10 Years
D) Vehicles	
Vehicle Purchase	08 Years
E) Office Equipments	
Office Equipment	05 Years
Mobile Instruments	05 Years
F) Others	
Computers Equipments	03 Years
Electric Installation	10 Years

17. Government Grants and subsidies

Grants and subsidies from the government are recognised when there is reasonable assurance that:

i. The Company will comply with the conditions attached to them, and

ii. The grant / subsidy will be received.

Government grants related to specific fixed assets are either deducted from the gross value of the related assets or treated as deferred income and recognised in the Statement of Profit and Loss on a systematic basis over the useful lives of the related assets.

Government grants in the nature of revenue are recognised in the Statement of Profit and Loss on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate.

Government grants in the nature of promoters' contribution, being grants with reference to the total investment in the undertaking or by way of contribution towards its total capital outlay for which no repayment is ordinarily expected, are treated as capital receipts in accordance with Accounting Standard (AS) 12, "Accounting for Government Grants". Such grants are credited to Capital Reserve and are neither recognised in the Statement of Profit and Loss nor deducted from the carrying amount of the related assets.

18. Segment Reporting

The Company is primarily engaged in a single business segment and operates substantially within a single geographical segment. Accordingly, separate segment information as required by Accounting Standard (AS) 17 – Segment Reporting is not applicable.

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AHMEDABAD
CHARTERED ACCOUNTANTS

JOHNSON CAB ELECTRICALS LIMITED
Auth.

Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Private Limited)
CIN: U31900GJ2020PLC118226

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note:1 Share Capital

(a) Authorised, issued and subscribed share capital (₹. In Lakhs)

Share Capital	Amounts as at 31/03/2026		Amounts as at 31/03/2025	
	Number	Amount	Number	Amount
Authorised Share Capital Equity shares of ₹10/- each with voting rights	10,200,000	1,020.00	3,000,000	300.00
Issued Share Capital Equity shares of ₹10/- each	7,770,000	777.00	3,000,000	300.00
Isued, Subscribed & Fully Paid up Share Capital Equity share of F.V ₹ 10/- each fully paid up (7,770,000 Equity Shares (previous year 3,000,000 of ₹. 10/- each with voting rights)	7,770,000	777.00	3,000,000	300.00
Total	**7,770,000**	**777.00**	**3,000,000**	**300.00**

(b) Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at 31/03/2026	As at 31/03/2025
Number of shares (Face value ₹ 10/-) at the beginning of	3,000,000	3,000,000
Add:-		
Bonus Issue of Equity Shares (Face value ₹ 10)	4,500,000	-
Right Issue of Equity Shares (Face value ₹ 10)	270,000	-
Less:-	-	-
Buy Back of Equity shares (Face value ₹10)	-	-
Number of shares (Face value ₹ 10/-) at the end of Year	**7,770,000**	**3,000,000**

Notes:

1). Pursuant to the approval of shareholde₹ at the extraordinary general meeting of the Company held on December 24, 2025, Authorised Share Capital was increased by ₹7,20,00,000 by issuing new 72,00,000 equity shares of ₹ 10 each.

2). Pursuant to the approval of shareholde₹ at the extraordinary general meeting of the Company held on December 26, 2025, Issued Share Capital was increased by ₹ 4,50,00,000 by issuing 45,00,000 bonus shares of ₹ 10 each to the existing shareholders in the ratio of 150:100 during the period.

3). Pursuant to the approval of shareholders at the extraordinary general meeting of the Company held on January 22, 2026, Issued Share Capital was increased by ₹ 13,50,000 by issuing 1,35,000 right shares of ₹ 10 at premium of 130 per share to the existing shareholders in the ratio of 29:625 during the period.

4). Pursuant to the approval of shareholders at the extraordinary general meeting of the Company held on March 02, 2026, Issued Share Capital was increased by ₹. 13,50,000 by issuing 1,35,000 right shares of ₹. 10 at premium of 130 per share to the existing shareholders in the ratio of 1:50 during the period.

Terms/Rights attached to Equity Share

- The Company has only one class of equity shares having a par value of 10/- per share. Each shareholder is eligible for one vote per share.

- In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

-There are no calls unpaid by the Directors or officers of the company during the year.
-The Company has not forfeited any Equity Shares during the period of restatement.

-Partly Paid up equity Shares in immediately preceding the reporting date is Nil
-Aggregate number of shares bought back- Nil

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JOHNSONCAB ELECTRICALS LIMITED Auth.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholder	As at 31/03/2026	As At 31/03/2025
Chandreshkumar Shankerlal Patel		
Number of Shares	3,169,500	1,200,000
% of Holding	40.79%	40.00%
Shankarbhai Kanjidas Patel		
Number of Shares	-	900,000
% of Holding	0.00%	30.00%
Bhavanaben Chandreshbhai Patel		
Number of Shares	2,294,000	900,000
% of Holding	29.52%	30.00%
Anjal Chandreshbhai Patel		
Number of Shares	2,294,000	-
% of Holding	29.52%	-

Shares held by the Promoters at the end of the year:-

Name of Shareholder	As at 31/03/2026	As At 31/03/2025
Chandreshkumar Shankerlal Patel		
Number of Shares	3,169,500	1,200,000
% of Holding	40.79%	40.00%
Percentage of change during the year	0.79%	-
Shankarbhai Kanjidas Patel		
Number of Shares	-	900,000
% of Holding	0.00%	30.00%
Percentage of change during the year	-30.00%	-
Bhavanaben Chandreshbhai Patel		
Number of Shares	2,294,000	900,000
% of Holding	29.52%	30.00%
Percentage of change during the year	-0.48%	-
Anjal Chandreshbhai Patel		
Number of Shares	2,294,000	-
% of Holding	29.52%	-
Percentage of change during the year	29.52%	-

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NOTES FORMING PART OF FINANCIAL STATEMENTS

2 **Reserves and Surplus** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Surplus in Statement of Profit & Loss A/c		
Balance at the beginning of the year	1,160.40	603.75
Add: Transferred from statement of profit and loss during the year	1,329.62	556.65
Less: Utilised during the year on account of isssue of bonus shares	(450.00)	-
Less: Provision of Gratuity of earlier years	(23.80)	-
Balance at the end of the year	2,016.21	1,160.40
Securities Premium Account		
Balance at the beginning of the year	-	-
Add: Additions during the year	351.00	-
Balance at the end of the year	351.00	-
TOTAL	**2,367.21**	**1,160.40**

3 **Long-term Borrowings** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Secured Borrowings		
(i) From Banks and other Financial Institutions	1,895.78	646.42
Less: Current Maturities of Long Term Borrowings	348.15	99.57
Total (i)	**1,547.63**	**546.85**
Unsecured Borrowings		
(i) From Directors	748.95	1,091.48
(ii) From Related parties	327.96	318.17
Total (ii)	**1,076.91**	**1,409.65**
TOTAL(i+ii)	**2,624.55**	**1,956.50**

NOTE 3.1: Additional information to Secured Long term Borrowings

Lender	Nature of Loan	Sanctioned Amount (₹. In Lakhs)	Outstanding as on March 31, 2026 (₹. In Lakhs)	Rate of Interest	Period of Repayment	Primary Security	Collateral Security
HDFC Bank	Term Loan	404.00	300.66	7.45%	84 Months		A) Equitable Mortgage:
HDFC Bank	Term Loan	329.00	244.69	7.45%	84 Months	Fixed Deposite, Debtor, machinery, Stock	1. Industrial Estates S No. 930, Near Linch Tran Rasta (old S No.845 , Old - 215/5) Mauje Linch, Near Jay Ambe Complex, Mehsana, Gujarat-384003. 2. Vacant Land Survey No.1214, Nr.saffrony Holiday Resort City, Sur No.na 1055 And City Survey, No. Na 1055 Paiki Northern Side, Open Land Admeasuring About 9512.00 Sq Mtrs Of Situated At Linch Village,Ta-Mehsana, Ahmedabad-Mehsana Highway, Mehsana, Gujarat-384003. 3. Survey No. 1214 Nr. Saffrony Holiday Resort City, Sur No. Na 1055 and City Survey No. Na 1055 Paiki Northern Side, Open Land Admeasuring about 9512.00 Sq Mtrs, Situated at Linch Village, Ta-Mehsana, Ahmedabad-Mehsana Highway, Mehsana, Gujarat-384003
HDFC Bank	Term Loan	1288.00	1276.17	7.70%	60 Months		B) Personal Guarantee by Directors
HDFC Bank	Auto Premium Loan	99.63	74.26	8.58%	39 Months	Motor car	NA

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NOTE 3.2: Additional information to Long term Borrowings - Unsecured - From Directors

Lender	Nature of Loan	Rate of Interest	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Shankarlal Kanjibhai Patel	Business Purpose	9.00%	-	344.53
Chandreshkumar Shankarlal Patel	Business Purpose	9.00%	316.78	218.19
Bhavanaben Chandreshkumar Patel	Business Purpose	9.00%	250.44	291.15
Anjal Chandreshkumar Patel	Business Purpose	9.00%	181.74	237.60
Arpitaben Patel	Business Purpose	9.00%	24.11	35.62
Anjali Chandreshkumar Patel	Business Purpose	9.00%	36.97	34.41
Shankerlal Patel HUF	Business Purpose	9.00%	38.80	37.45
Chandreshkumár Patel HUF	Business Purpose	9.00%	112.00	101.95
Kankuben Shankerlal Patel	Business Purpose	9.00%	116.08	108.75
Total			**1,076.91**	**1,409.65**

4 **Deferred Tax Liabilities** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Opening Balance	41.43	24.53
Deferred Tax Liabilities		
Difference arising on depreciation under the Companies Act, 2013 and the Income-tax Act, 1961	1.75	16.90
Deferred Tax Assets		
Difference arsising on Provision for Gratuity	(7.93)	-
Net Deferred Tax (Income) / Expense Recognised During the Year	(6.19)	16.90
TOTAL	**35.25**	**41.43**

5 **Long Term Provision** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Provision for Gratuity - Refer Note 31	30.10	-
TOTAL	**30.10**	-

6 **Short-term borrowings** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Secured Borrowings		
(i) From Bank and other Financial Institution		
Loans Repayabe on Demand, Bank Overdraft / CC	5,015.01	2,123.29
(ii) Current Maturity of Long Term Borrowings	348.15	99.57
TOTAL	**5,363.15**	**2,222.86**

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NOTE 6.1: Additional Information to Loan Repayable on Demand

Lender	Nature of Loan	Sanctioned Amount (₹. In Lakhs)	Outstanding as on March 31, 2026 (₹. In Lakhs)	Rate of Interest	Period of Repayment	Primary Security	Collateral Security
HDFC Bank	**Cash Credit**	6,500	5,015.01	7.50%	Repayable on Demand	Fixed Deposit, Debtors, Machinery, Stock	A) Equitable Mortgage: 1. Industrial Estates S No. 930, Near Linch Tran Rasta (old S No.845 , Old - 215/5) Mauje Linch, Near Jay Ambe Complex, Mehsana, Gujarat-384003. 2. Vacant Land Survey No.1214, Nr.saffrony Holiday Resort City, Sur No.na 1055 And City Survey, No. Na 1055 Paiki Northern Side, Open Land Admeasuring About 9512.00 Sq Mtrs Of Situated At Linch Village,Ta-Mehsana, Ahmedabad-Mehsana Highway, Mehsana, Gujarat-384003. 3. Survey No. 1214 Nr. Saffrony Holiday Resort City, Sur No. Na 1055 and City Survey No. Na 1055 Paiki Northern Side, Open Land Admeasuring about 9512.00 Sq Mtrs, Situated at Linch Village, Ta-Mehsana, Ahmedabad-Mehsana Highway, Mehsana, Gujarat-384003 B) Peronal Guarantee by Directors.

Note 6.2. Borrowings on Security of current assets

Summary of reconciliation and reasons of material discrepancies, if any as on March 2026

Month	Inventory as per Books (₹ In Lakhs)	Inventory as per Bank Statement (₹ In Lakhs)	Trade Receivables as per Books (₹ In Lakhs)	Trade Receivables as per Bank Statement (₹ In Lakhs)	Trade Payables (Creditors) as per Books (₹ In Lakhs)	Trade Payables (Creditors) as per Bank Statement (₹ In Lakhs)	Difference (₹ In Lakhs)
June	2,956.90	2,919.35	2,997.55	3,212.18	1,132.57	1,018.05	(291.59)
September	3,243.18	3,230.74	2,122.30	2,408.75	576.69	368.64	(482.05)
December	3,894.29	4,709.62	2,835.44	2,945.16	1,215.13	1,069.03	(1,071.15)
March	5,115.34	6,166.61	3,484.49	3,577.10	1,084.30	1,024.63	(1,203.55)

Note: The above variances arise on account of period-end accounting entries being recorded subsequent to the submission of statements to the bank, which are prepared based on provisional financial information. Consequently, the amounts reported to the bank may differ from those disclosed in the audited financial statements due to reconciliation of balances and year-end accounting adjustments. Such variances are routine in nature and are attributable to the finalisation of the books of account. The management is of the view that these variances do not have any material impact on the financial statements of the Company.

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7 **Trade payables** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Trade Payables		
i) Total outstanding dues of micro and small enterprises		
Undisputed Dues	441.47	392.83
Disputed Dues		
ii) Total outstanding dues of creditor other than micro and small enterprises		
Undisputed Dues	642.83	193.78
Disputed Dues		
TOTAL	**1,084.30**	**586.61**

Notes :

-There is no unbilled Trade Payables.

- Trade Payables includes dues to Related Parties which are disclosed in Note-30

- Refer note no 7.1- Aging of Trade Payables

8 **Other current liabilities** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Interest Payable	7.94	8.13
Advance from Customer	170.08	1.07
Employee benefits payable	28.29	2.64
Statutory dues payables	3.74	39.45
Other payable	0.60	-
Creditors for capital goods	131.24	6.28
TOTAL	**341.89**	**57.58**

9 **Short-term provisions** (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Audit Fees payable	-	1.25
Provision for Tax (Net of Advance Tax and TDS)	30.89	101.64
Provision for Gratuity - Refer Note 31	1.41	-
Provision for Expense	7.74	-
TOTAL	**40.05**	**102.88**

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Johnsoncab Electricals Limited
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NOTES FORMING PART OF ACCOUNTS

7.1 Current liabilities - Trade payables

Dues of Micro and Small enterprises:

The disclosure pursuant to the Micro, Small and Medium Enterprises Development Act, 2006,(MSMED Act) for dues to micro and small enterprises are as follows;

(₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Dues remaining unpaid to any supplier:		
Principal	441.47	392.83
Interest on the above	-	-
Amount of interest paid in terms of Sec 16 of MSMED Act, 2006, along with the amount of payment made to supplier beyond appointed day	3.71	-
Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year)	-	-
Amount of interest accrued and remaining unpaid	-	3.71
Amount of further interest remaining due and payable even in succeeding year (for disallowance u/s 23 of MSMED Act, 2006)	-	3.71

Ageing for trade payables outstandings as at 31st March 26 is as follows;

(₹. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSE	441.47	-	-	-	441.47
(ii) Others	642.30	0.52	-	-	642.83
(iii) Dispute dues-MSE	-	-	-	-	-
(iv) Dispute dues -Others	-	-	-	-	-
Total	**1,083.77**	**0.52**	-	-	**1,084.30**

Ageing for trade payables outstandings as at 31st March 25 is as follows;

(₹. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSE	392.83	-	-	-	392.83
(ii) Others	193.78	-	-	-	193.78
(iii) Dispute dues-MSE	-	-	-	-	-
(iv) Dispute dues -Others	-	-	-	-	-
Total	**586.61**	-	-	-	**586.61**

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11 Non-current investments (₹. In Lakhs)

Particular	Quoted / Unquoted	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Gold Investment	Unquoted	25.00	-
TOTAL		**25.00**	**-**

12 Long term loans and advances (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
(a) Advance paid for Factory Building	1.27	-
(b) Advance paid for Plant and Machinery	73.95	119.00
TOTAL	**75.22**	**119.00**

13 Other non-current assets (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
(a) Security Deposits With UGVCL & PGVCL	50.23	46.03
(b) Fixed Deposit with Bank held as margin money against Bank Guarantees having maturity period more than 12 months	84.02	56.42
TOTAL	**134.25**	**102.45**

14 Inventories (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
(a) Raw materials	3,249.41	1,478.80
(b) Work-in-progress	-	52.72
(c) Finished goods	1,745.28	914.77
(d) Scrap	120.65	14.84
TOTAL	**5,115.34**	**2,461.13**

-Inventories are hypothecated and pledged to Long-Tem Secured Borrowings and cash credit facilities from Bank (For further details refer Note 3 and 6)

15 Trade receivables (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Trade Receivables		
Unsecured, Considered Good	3,735.74	2,132.29
Unsecured, Considered Doubtful	-	-
TOTAL	**3,735.74**	**2,132.29**

Note :

-Trade Receivables include receivables from related parties which are disclosed in Note 30.

-There are no unbilled trade receivables as at the reporting date.

-Trade receivables are hypothecated and pledged to secured cash credit

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16 Cash and cash equivalents (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
(a) Balance with Banks		
(i) In Current Accounts	8.41	0.32
(ii) Bank DD	17.49	3.41
(b) Cash and Cash Equivalents		
Cash on Hand	10.63	6.97
TOTAL	**36.53**	**10.70**

17 Short term loans and advances (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
GST Receivable	240.99	-
Advances to Supplier	73.88	3.24
Excess TDS paid	3.12	17.12
Prepaid Expenses (including IPO Expense)	63.30	27.38
Advance to Employees	3.58	-
TOTAL	**384.88**	**47.74**

18 Other Current Assets (₹. In Lakhs)

Particular	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Fixed Deposit with Bank held as margin money against Bank Guarantees having maturity period less than 12 months	4.09	10.66
TOTAL	**4.09**	**10.66**

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10 Property, Plant and Equipment and Intangible assets **(₹. In Lakhs)**

Sr. No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Balance 01/04/2025	Addition	Disposal	Balance 31/03/2026	Balance 01/04/2025	Disposal	Depreciation for the year	Balance 31/03/2026	Balance 31/03/2026	Balance as 31/03/2025
1	**Property, Plant and Equipment**										
	(a) Buildings										
	Shed at Linch	693.06	15.07	-	708.13	40.91	-	22.30	63.21	644.93	652.15
	(b) Plant and Equipment										
	Plant & Machinery	164.99	277.38	-	442.38	44.26	-	15.05	59.31	383.07	120.74
	P&M used in Manufacturing	763.79	1,128.59	76.67	1,815.71	137.97	(26.10)	145.91	257.78	1,557.94	625.83
	Air Conditioner	9.50	1.21	-	10.72	0.92	-	0.64	1.56	9.16	8.58
	P&M used in Laboratory	20.27	18.06	-	38.33	3.95	-	2.98	6.93	31.40	16.32
	(c) Furniture and Fixtures										
	Office Furniture	40.82	49.97	-	90.79	1.35	-	5.38	6.73	84.06	39.47
	(d) Vehicles										
	Vehicle Purchase	46.38	125.87	-	172.25	19.58	-	17.98	37.56	134.69	26.80
	(e) Office equipments										
	Office Equipment	26.38	2.83	-	29.21	12.44	-	4.58	17.02	12.19	13.94
	Mobile Instruments	4.11	0.48	-	4.59	2.13	-	0.77	2.90	1.70	1.99
	(f) Others										
	Computer Equipments	6.19	1.57	-	7.76	2.20	-	1.00	3.20	4.57	3.99
	Electric Installation	38.01	7.93	-	45.94	3.51	-	3.85	7.36	38.57	34.50
	TOTAL	**1,813.50**	**1,628.98**	**76.67**	**3,365.81**	**269.20**	**(26.10)**	**220.45**	**463.54**	**2,902.27**	**1,544.30**
2	**INTANGIBLE ASSETS**										
	Nil	-	-		-	-	-	-	-	-	-
	TOTAL	-	-		-	-	-	-	-	-	-
3	**Capital Work-in-Progress***										
	Capital WIP	-	250.19		250.19	-	-	-	-	250.19	-
	TOTAL	-	**250.19**		**250.19**	-	-	-	-	**250.19**	-
	TOTAL(1+2+3)	**1,813.50**	**1,879.17**		**3,616.00**	**269.20**	**(26.10)**	**220.45**	**463.54**	**3,152.46**	**1,544.30**
	Previous Figures	**1,584.24**	**229.27**		**1,813.51**	**142.82**	**126.39**	-	**269.21**	**1,544.30**	**1,441.42**

Note :

Capital work in progress ageing schedule as on 31st March, 2026

Particulars	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
Shed Construction	250.19	-	-	-	250.19
	250.19	-	-	-	**250.19**

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14.1 Current assets - Trade Receivbales

Ageing for trade receivables as at 31st March 26 is as follows; **(₹. In Lakhs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed						
Considered good	3,712.98	8.08	-	-	14.69	3,735.74
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	**3,712.98**	**8.08**	**-**	**-**	**14.69**	**3,735.74**

Ageing for trade receivables as at 31st March 25 is as follows; **(₹. In Lakhs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed						
Considered good	2,104.55	4.93	1.16	2.97	18.69	2,132.29
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	**2,104.55**	**4.93**	**1.16**	**2.97**	**18.69**	**2,132.29**

Note:

Trade receivables aggregating to ₹14.69 Lakhs as on March 31, 2026 have remained outstanding for more than three years as at the reporting date. Based on management's assessment, including the status of the underlying transactions and subsequent collections/ongoing recoverability efforts, the amounts are considered fully recoverable. Accordingly, NO provision for doubtful debt has been recognised in respect of the outstanding balance.

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19 Revenue from operations (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Revenue from Operations		
Sale of Goods	20,627.18	13,898.43
Other Operating Revenue		
Sale of Scrap	420.23	80.70
TOTAL	**21,047.41**	**13,979.13**

20 Other income (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Interest Income	7.73	8.03
Freight & Forwarding charges	15.71	3.26
Discount Income	1.00	3.87
Other Income	-	0.26
Profit on sale of Assets	2.62	-
Subsidy received	56.74	5.00
Foreign Exchnage Gain Income	1.87	0.07
Duty Drawback	1.07	0.38
TOTAL	**86.74**	**20.88**

21 Cost of Material Consumed (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Stock of Raw Material at the beginning of the year:	1,478.80	1,366.60
Add: Purchases of Raw Material	17,777.50	10,622.29
Add: Direct Exp. Related to purchase	576.45	502.31
Stock of Raw Material at the end of the year:	(3,249.41)	(1,478.80)
TOTAL	**16,583.34**	**11,012.40**

22 Purchase of Stock-in-trade (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Purchase of Stock-in-trade	1,993.45	1,327.88
TOTAL	**1,993.45**	**1,327.88**

23 Changes in Inventories of work in progress and finished goods (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Finished Goods		
Opening stock of finished goods	914.77	686.22
Closing stock of finished goods	1,745.28	914.77
	(830.50)	**(228.55)**
Scrap		
Opening stock of Scrap	14.84	4.01
Closing stock of Scrap	120.65	14.84
	(105.82)	**(10.83)**
WIP		
Opening stock of Work in Progress	52.72	-
Closing stock of Work in Progress	-	52.72
	52.72	**(52.72)**
TOTAL	**(883.60)**	**(292.10)**

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24 Employees benefit expenses (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Salaries and wages	112.58	93.46
Contribution to provident and other funds	21.73	20.36
Staff Welfare Expense	0.30	3.93
Gratuity Expense - Refer Note 31	7.71	-
Director Remuneration	86.00	162.00
TOTAL	**228.33**	**279.76**

25 Finance costs (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Interest Expenses		
On Bank Loan	357.06	239.25
On Other Loan	121.56	131.39
Other Finance Cost	42.32	11.63
TOTAL	**520.94**	**382.27**

26 Depreciation & Amortization Expense (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Depreciation of Property, Plant & Equipments	220.45	126.39
TOTAL	**220.45**	**126.39**

27 Other expenses (₹. In Lakhs)

Particulars	Amounts as at 31/03/2026	Amounts as at 31/03/2025
Audit fees	1.50	1.32
Admin charges	0.90	0.71
Advertisement exp	53.38	30.88
BIS and Testing exp	32.89	9.30
Communication Expense	0.65	0.50
Consultancy exp	22.49	8.45
Discount and rate difference exp	7.78	6.21
CSR expenses	9.50	-
Donation exp	-	0.21
Fuel Expense	10.87	6.34
Lodging and boarding exp	5.97	4.49
Marketing and Business Promotion Expenses	28.55	33.23
Insurance exp	38.05	11.02
Interest on Income Tax and TDS	0.08	-
Interest supplier	-	3.71
GEM tender exp	13.16	12.61
Loan Processing exp	67.30	16.17
Office expenses	6.41	10.66
Other Miscellanous Expenses	11.65	2.42
Liquidity damages-Railway	8.93	10.69
Printing and stationery exp	23.55	15.12
Rates and Taxes	3.88	1.04
Repairs to Machinery	55.61	41.38
Rent exp	32.55	27.00
Spares and repairs	13.87	7.67
Security service exp	6.56	7.12
Travelling exp	5.97	9.84
Transportation exp	215.82	119.05
Vehicle exp	2.94	2.63
Water exp	2.02	1.34
TOTAL	**682.84**	**401.10**
(i) Payments to the auditors comprises		
- Audit Fees	1.00	0.55
- Taxation Matters	0.50	0.44
- Other services	-	0.33
(ii) Expenditure on Corporate Social Responsibility		
Gross Amt. required to be spent by the Company during the period	9.50	-
Amount spent in cash during the period	9.50	-
TOTAL	**11.00**	**1.32**

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28	**Earning Per Equity Share**		
	Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
	1. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹. in Lakhs)	1,329.62	556.65
	2. Actual number of equity shares outstanding	7,535,877	3,000,000
	3. Adjusted Weighted Average Number of Equity Shares outstanding at the end of the Year considering Bonus impact with retrospective effect)	7,535,877	7,500,000
	4. Basic and Diluted Earning per Share (On Face value of ₹. 10/ per share)	17.64	18.56
	5. Basic and Diluted Earning per Share (Face Value of ₹ 10/- each) (considering Bonus impact with retrospective effect)	17.64	7.42

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29. Ratios

Key ratios for the financial year and the previous financial year are provided below :

Ratio	Formulas	As at March 31, 2026	As at March 31, 2025	Change	Notes
Current Ratio	Current Asset/ Current Liabilities	1.36	1.57	-13.48%	
Return on Equity	Profit after Tax/Average Shareholders Funds	57.75%	47.09%	22.64%	
Return on Capital Employed	EBIT/Capital employed	39.58%	33.10%	19.60%	
Return on Investments	Income earned from investments /Avg. Investments	61.82%	61.92%	-0.16%	
Debt Equity	Total Debt/Shareholder's Fund	2.54	2.86	-11.23%	
Debt Service Coverage	Earning available for Debt Services/Debt Services	2.91	2.64	10.35%	
Inventory Turnover	Cost of Goods Sold/Average Inventory	5.56	11.36	-51.09%	Notes A-1
Trade Receivables turnover ratio	Net Credit Sales/Average Trade Receivables	7.17	8.49	-15.51%	
Trade Payables turnover ratio	Net Credit Purchases/ Average Trade Payables	23.66	46.97	-49.62%	Notes A-2
Net Capital Turnover ratio	Net Sales / Working Capital	10.17	16.50	-38.39%	Notes A-3
Net Profit	Profit after Tax / Revenue from Operations	6.32%	3.98%	58.64%	Notes A-4

Notes : A Reasons for Variation

1	Inventory Turnover	The ratio declined primarily due to a significant increase in average inventory levels compared to the growth in cost of goods sold, indicating slower inventory movement and higher stock holding during the year.
2	Trade Payables turnover ratio	The decrease is mainly attributable to an increase in the average trade payables balance and/or lower credit purchases during the year, resulting in a longer credit period availed from suppliers
3	Net Capital Turnover ratio	The decline was due to an increase in working capital, particularly current assets, which grew at a faster pace than revenue from operations, leading to lower utilization of working capital.
4	Net Profit	The ratio improved due to higher profitability during the year, driven by better operating margins, effective cost control measures, and/or lower finance and other operating expenses relative to revenue.

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30. Related Party Transactions:

List of Related Parties where Control exists and Relationships:

Sr. No	Name of the Related Party	Relationship
1	Chandreshkumar Shankerlal Patel	Managing Director
2	Shankerlal Patel (upto 04.11.2025)	Director
3	Bhavanaben Patel	Director
4	Anjal Chandreshkumar Patel (Chief Financial Officer w.e.f - 25.04.2026)	Whole Time Director & Chief Financial Officer
5	Vanitaben Patel	Relative of Key Managerial Person
6	Kankuben Shankerlal Patel	Relative of Key Managerial Person
7	Arpitaben Patel	Relative of Key Managerial Person
8	Anjali Chandreshkumar Patel	Relative of Key Managerial Person
9	Shankarbhai Patel HUF	HUF of the Director
10	Chandreshbhai Patel HUF	HUF of the Director
11	Chandreshkumar Patel Family Trust (w.e.f - 14.02.2026)	Private Trust of Director
12	Anjal Patel Family Trust (w.e.f - 14.02.2026)	Private Trust of Director
13	Shail Pradipkumar Shah (w.e.f - 06.04.2026)	Independent Director
14	Yax Arunbhai Patel (w.e.f - 06.04.2026)	Independent Director
15	Shankar Lal (w.e.f - 06.04.2026)	Independent Director
16	Toshi Rajora (w.e.f - 25.04.2026)	Company Secretary
17	Sarvodaya Pumps Private Limited	Entities in which Key Management Personnel (KMP)/relative of KMP exercise significant influence

(₹. in Lakhs)

Transactions during the year:	For the year ended March 31, 2026	For the Year ended March 31, 2025
Remunaration		
Chandreshkumar Shankerlal Patel	24.00	90.00
Shankerlal Patel	14.00	24.00
Bhavanaben Patel	24.00	24.00
Anjal Chandreshkumar Patel	24.00	24.00
Interest		
Vanitaben Patel	-	0.27
Shankerlal Patel HUF	-	3.12
Chandreshbhai Patel HUF	9.33	8.49
Chandreshkumar Shankerlal Patel	32.12	18.26
Anjali Chandreshkumar Patel	3.09	2.87
Bhavanaben Patel	25.71	26.50
Kankuben Shankerlal Patel	9.82	9.13
Shankerlal Patel	18.37	32.54
Anjal Patel	20.63	16.68
Arpitaben Patel	2.49	2.79
Rent		
Chandreshkumar Shankerlal Patel	26.40	21.60
Shankerlal Patel	1.58	2.70
Bhavanaben Patel	2.93	2.70
Anjal Chandreshkumar Patel	0.90	-

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Loans Repaid		
Chandreshkumar Shankerlal Patel	378.98	15.05
Chandreshbhai Patel HUF	0.93	0.85
Shankerlal Patel	362.91	97.43
Shankerlal Patel HUF	-	0.31
Bhavanaben Patel	76.82	51.36
Anjal Chandreshkumar Patel	148.20	12.78
Anjali Chandreshkumar Patel	0.52	0.29
Vanitaben Patel	-	2.87
Kankuben Shankerlal Patel	2.48	1.91
Arpitaben Patel	14.00	0.28
Loans Received		
Chandreshkumar Shankerlal Patel	445.44	37.59
Shankerlal Patel	-	73.66
Bhavanaben Patel	10.40	48.27
Anjal Chandreshkumar Patel	71.70	50.00
Anjali Patel	-	-
Arpitaben Patel	-	5.00
Chandreshkumar Patel HUF	1.65	-
Shankerlal Patel HUF	1.35	-
Kankuben Shankerlal Patel	-	-
Vanitaben Patel	-	-
Sale to Related party		
Sarvodaya Pumps Private Limited	12.49	15.59
Services charges and Machinery expenses		
Sarvodaya Pumps Private Limited	-	0.11

(₹. in Lakhs)

Outstanding Balances	As at March 31, 2026	As at March 31, 2025
Payables/(Receviable)		
Chandreshkumar Shankerlal Patel	3.67	-
Shankerlal Patel	-	1.06
Bhavanaben Patel	0.30	0.36
Anjal Chandreshkumar Patel	0.30	0.85
Loan Liability		
Chandreshkumar Shankerlal Patel	316.78	218.19
Chandreshbhai Patel HUF	112.00	101.95
Shankerlal Patel	-	344.53
Shankerlal Patel HUF	38.80	37.45
Bhavanaben Patel	250.44	291.15
Anjal Chandreshkumar Patel	181.74	237.60
Anjali Chandreshkumar Patel	36.97	34.41
Vanitaben Patel	-0.00	-0.00
Kankuben Shankerlal Patel	116.08	108.75
Arpitaben Patel	24.11	35.62

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(i) Corporate Social Responsibility (CSR)

The provisions of sec. 135 of the Companies Act, 2013 related to Corporate Social Responsibility are applicable to the company from th F.Y 2025-26 and the provision for the same has made in 2025-26.

Particulars	For the Year Ended 31.03.2026	31.03.2025
Amount Required to be spent by the company during the period	9.50	NA
Amount of expenditure incurred	9.50	NIL
(Shortfall)/Excess at the end of the previous year	-	NIL
Total of previous years shortfall	-	NIL
Reason for shortfall	NA	NA
Nature of CSR activities -Social Work Activities without Accommodation.		
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	NA	NA

(ii) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended on March 31, 2026 and the year ended on March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(iii) Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iv) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended on March 31, 2026 and March 31, 2025.

(v) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended on March 31, 2026 & 2025.

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(vi) Utilisation of borrowed funds and share premium

During the year ended on March 31, 2026 & 2025, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended on March 31, 2026 & 2025, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(vii) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(viii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

(ix) Compliance with Sections 230–237 of the Companies Act, 2013

The Company confirms that there are no schemes of arrangement, compromise, merger, amalgamation, or demerger sanctioned under Sections 230–237 of the Companies Act, 2013 During the year ended on March 31, 2026 & 2025.

(x) Registration of Charges

During the years, the Company has created/modified/satisfied charges as required under the provisions of the Companies Act, 2013. The particulars of the charges have been duly filed with the Registrar of Companies within the prescribed timelines and are in compliance with the applicable provisions.

(xi) Loans or advances to specified persons

The Company has not granted any loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) During the year ended on March 31, 2026 & 2025.

(xii) Title Deeds of Immovable Properties

The Company holds all the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in its favour) in its own name as at 31st March, 2026 & 2025. Accordingly, disclosure under clause 3(i) of Part I of Division I/II/III of Schedule III of the Companies Act, 2013 is not applicable.

(xiii) Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year ended on March 31, 2026 & 2025. Accordingly, disclosure regarding valuation by a registered valuer under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

(xiv) Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) generally there are no delays in payment of dues to such enterprise during the period. The company has provided for interest on delayed payment to MSME where applicable.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management.

I. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

II. The balance of Sundry Creditors, Sundry Debtors, Loans Advances, Unsecured Loans, and Current Liabilities are subject to confirmation and reconciliation.

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(xv). **Disclosure under AS - 15 Employee Benefits**

The benefits payable under this plan are govemed by "Gratuity Act 1972". Under the Act, employee who has compleled five years of service is ertitled to
The following tables summarise the components of net benefit expense recognised in the summary statement of profit or loss and the funded status and

1. The disclosure in respect of the defined Gratuity Plan are given below:

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Financials Assumptions		
Discount rate	7.16%	6.71%
Salary Growth Rate	10.00%	10.00%
Expected Rate of Return	N.A.	N.A.
Demographic Assumptions Mortality Rates(Indian Assured Lives Mortality 2012-14 (Urban)		
Retirement Age	58 Years	58 Years
Attrition Rate	10.00%	10.00%
Age (in years)		
20	0.000675	0.000675
30	0.000941	0.000941
40	0.001253	0.001253
50	0.002688	0.002688
60	0.006576	0.006576
60	0.013526	0.013526

2. Present Value of Benefit Obligations (₹. in Lakhs)

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Opening Defined Benefit Obligation	23.81	15.36
Transfer in/(out) obligation	-	-
Current service cost	10.69	7.83
Interest cost	1.60	1.11
Actuarial loss (gain) Due to Change in Financial Assumptions	(1.40)	1.11
Actuarial loss (gain) Due to Change in Experience	(3.18)	(1.61)
Closing Defined Benefit Obligation	**31.52**	**23.81**

3. Assets and Liability (Balance Sheet Position) (₹. in Lakhs)

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Present Value of Defined Benefit Obligation	31.52	23.81
Fair value of plan assets	-	-
Unrecognised Past Service Cost	-	-
Net Defined Benefit Liability/(Assets)	**31.52**	**23.81**

4. Expenses recognised in Income Statement (₹. in Lakhs)

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Current Service cost	10.69	7.83
Interest on obligation	1.60	1.11
Expected return on plan assets	N.A.	N.A.
Net actuarial losses (gains) recognised in the year	(4.58)	(0.49)
Expense recognised in P & L	**7.71**	**8.45**

5. Bifurcation of Present Value of Benefit Obligation (₹. in Lakhs)

Particulars	For the year ended on	
	March 31, 2026	March 31, 2025
Current (Short Term) Liability	1.41	1.22
Non Current (Long Term) Liability	30.10	22.59
Net Defined Benefit Liability/(Assets)	**31.52**	**23.81**

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